

URBYE MEDIA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

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URBYE MEDIA LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF URBYE MEDIA LIMITED
FOR THE YEAR ENDED 31 MAY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Urbye Media Limited for the year ended 31 May 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Urbye Media Limited in accordance with the terms of our engagement letter dated 29 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Urbye Media Limited and state those matters that we have agreed to state to the director of Urbye Media Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Urbye Media Limited and its director for our work or for this report.

It is your duty to ensure that Urbye Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Urbye Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Urbye Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ecovis Wingrave Yeats UK Limited

Ecovis Wingrave Yeats UK Limited

Chartered Accountants

Waverley House
7-12 Noel Street
London
W1F 8GQ

27 August 2015

URBYE MEDIA LIMITED
REGISTERED NUMBER: 05831632

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		205,762		200,443
CURRENT ASSETS					
Debtors		209,593		115,689	
Cash at bank and in hand		75,843		55,917	
		<u>285,436</u>		<u>171,606</u>	
CREDITORS: amounts falling due within one year		<u>(129,631)</u>		<u>(80,118)</u>	
NET CURRENT ASSETS			<u>155,805</u>		<u>91,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>361,567</u>		<u>291,931</u>
CREDITORS: amounts falling due after more than one year			<u>(12,354)</u>		<u>(18,089)</u>
NET ASSETS			<u>349,213</u>		<u>273,842</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			<u>334,213</u>		<u>258,842</u>
SHAREHOLDERS' FUNDS			<u>349,213</u>		<u>273,842</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 August 2015.



T Urbye
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings	- not provided
Plant & machinery	- 25% on reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

URBYE MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	524,885
Additions	51,054
	<u>575,939</u>
At 31 May 2015	<u>575,939</u>
Depreciation	
At 1 June 2014	324,442
Charge for the year	45,735
	<u>370,177</u>
At 31 May 2015	<u>370,177</u>
Net book value	
At 31 May 2015	<u>205,762</u>
At 31 May 2014	<u>200,443</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>