

B & B Construction (Formby) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

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Chartered Accountants
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PR9 0PG

B & B Construction (Formby) Limited
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B & B Construction (Formby) Limited
(Registration number: 05830629)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016	2015
		£	£
	£	£	£
Fixed assets			
Tangible fixed assets		5,051	6,722
Current assets			
Stocks		10,900	15,311
Debtors		14,747	2,807
Cash at bank and in hand		<u>27,706</u>	<u>5,011</u>
		53,353	23,129
		((
Creditors: Amounts falling due within one year		125,150	98,226
		<u>)</u>	<u>)</u>
		((
Net current liabilities		71,797	75,097
		<u>)</u>	<u>)</u>
		((
Net liabilities		66,746	68,375
		<u>)</u>	<u>)</u>
Capital and reserves			
Called up share capital	3	1	1
			(
Profit and loss account		(66,747)	68,376
		<u>)</u>	<u>)</u>
		((
Shareholders' deficit		66,746	68,375
		<u>)</u>	<u>)</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 July 2017 and signed on its behalf by:

.....
Mr WD Bennett
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

B & B Construction (Formby) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
FF & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	17,505	17,505
At 31 July 2016	17,505	17,505
Depreciation		
At 1 August 2015	10,783	10,783
Charge for the year	1,671	1,671
At 31 July 2016	12,454	12,454
Net book value		
At 31 July 2016	5,051	5,051
At 31 July 2015	6,722	6,722

B & B Construction (Formby) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>

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