

Registered number
05830009

Roberts & Co Property Management Limited

Report and Unaudited Accounts

31 July 2009



Roberts & Co Property Management Limited Directors' Report

The directors present their report and accounts for the year ended 31 July 2009

Principal activities

The company's principal activity during the year continued to be property letting agency

Directors

The following persons served as directors during the year

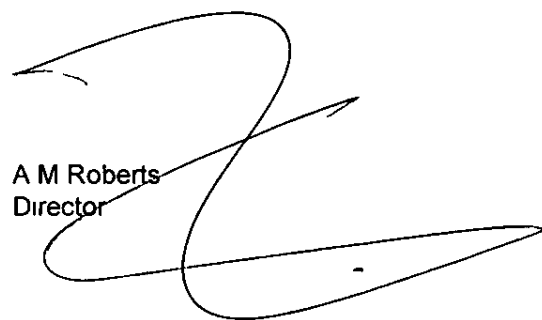
A M Roberts
T A Darlow
V L Hollingsworth

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 March 2010

A M Roberts
Director

A large, stylized handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the bottom.

Roberts & Co Property Management Limited
Profit and Loss Account
for the year ended 31 July 2009

	Notes	2009 £	2008 £
Turnover		195,785	81,434
Administrative expenses		(200,424)	(100,984)
Other operating income		175	-
Operating loss	2	<u>(4,464)</u>	<u>(19,550)</u>
Interest receivable		1,283	2,762
Interest payable	3	-	(2)
Loss on ordinary activities before taxation		<u>(3,181)</u>	<u>(16,790)</u>
Tax on loss on ordinary activities	4	-	3,292
Loss for the financial year		<u>(3,181)</u>	<u>(13,498)</u>

Roberts & Co Property Management Limited
Balance Sheet
as at 31 July 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	6,382	541
Current assets			
Debtors	6	24,267	4,405
Cash at bank and in hand		<u>5,656</u>	<u>13,786</u>
		29,923	18,191
Creditors: amounts falling due within one year	7	(34,807)	(14,053)
Net current (liabilities)/assets		<u>(4,884)</u>	<u>4,138</u>
Net assets		<u>1,498</u>	<u>4,679</u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account	9	1,495	4,676
Shareholders' funds		<u>1,498</u>	<u>4,679</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A M Roberts
Director

Approved by the board on 25 March 2010

Roberts & Co Property Management Limited
Notes to the Accounts
for the year ended 31 July 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	263	71
Depreciation of assets held under finance leases and hire purchase contracts	1,763	-
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	-	2
	<hr/>	<hr/>
4 Taxation	2009	2008
	£	£
UK corporation tax	-	(3,292)
	<hr/>	<hr/>

Roberts & Co Property Management Limited
Notes to the Accounts
for the year ended 31 July 2009

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2008	612	-	612
Additions	817	7,050	7,867
At 31 July 2009	<u>1,429</u>	<u>7,050</u>	<u>8,479</u>
Depreciation			
At 1 August 2008	71	-	71
Charge for the year	263	1,763	2,026
At 31 July 2009	<u>334</u>	<u>1,763</u>	<u>2,097</u>
Net book value			
At 31 July 2009	<u>1,095</u>	<u>5,287</u>	<u>6,382</u>
At 31 July 2008	<u>541</u>	<u>-</u>	<u>541</u>

	2009 £	2008 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>5,287</u>	<u>-</u>

6 Debtors

	2009 £	2008 £
Trade debtors	324	-
Other debtors	<u>23,943</u>	<u>4,405</u>
	<u>24,267</u>	<u>4,405</u>

7 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	339	-
Obligations under finance lease and hire purchase contracts	6,555	-
Trade creditors	16,584	8,112
Other taxes and social security costs	10,760	5,722
Other creditors	<u>569</u>	<u>219</u>
	<u>34,807</u>	<u>14,053</u>

Roberts & Co Property Management Limited
Notes to the Accounts
for the year ended 31 July 2009

8 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

9 Profit and loss account	2009 £
At 1 August 2008	4,676
Loss for the year	(3,181)
At 31 July 2009	<u>1,495</u>

10 Controlling party

The company is under the control of Mr A M Darlow, Mr A M Roberts and Mr P J Hollingsworth, who each hold one third of the company's issued share capital