

Registered number
5829554

Optimal Network Limited

Abbreviated Accounts

30 April 2007

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08/03/2008

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Optimal Network Limited
Abbreviated Balance Sheet
as at 30 April 2007

	Notes	2007 £
Fixed assets		
Tangible assets	2	3,002
Current assets		
Cash at bank and in hand		1,915
Creditors: amounts falling due within one year		(4,632)
Net current liabilities		(2,717)
Net assets		285
Capital and reserves		
Called up share capital	3	2
Profit and loss account		283
Shareholder's funds		285

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


James Thomson
Director

Approved by the board on 14 February 2008

Optimal Network Limited
Notes to the Abbreviated Accounts
for the period ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	33% straight line
Computer equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

Cost	£
Additions	3,681
At 30 April 2007	<u>3,681</u>
Depreciation	
Charge for the period	679
At 30 April 2007	<u>679</u>
Net book value	
At 30 April 2007	<u>3,002</u>

3 Share capital

	2007	£
Authorised		
Ordinary shares of £1 each		<u>100</u>
	2007	2007
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>2</u>

Two ordinary £1 shares were issued at par during the period