

Registered Number 05829530

ELEGANT OCCASIONS LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	17,498	17,498
Tangible	3	<u>14,444</u>	<u>16,993</u>
Total fixed assets		31,942	34,491
Current assets			
Stocks		35,000	36,737
Debtors		13,423	16,132
Cash at bank and in hand		6,636	1,888
Total current assets		<u>55,059</u>	<u>54,757</u>
Creditors: amounts falling due within one year		(281,075)	(302,690)
Net current assets		(226,016)	(247,933)
Total assets less current liabilities		<u>(194,074)</u>	<u>(213,442)</u>
Creditors: amounts falling due after one year		(50,000)	
Total net Assets (liabilities)		(244,074)	(213,442)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>(244,075)</u>	<u>(213,443)</u>
Shareholders funds		<u>(244,074)</u>	<u>(213,442)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

MRS C WOOD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Office Equipment	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	17,498
At 31 March 2012	<u>17,498</u>
Net Book Value	
At 31 March 2011	17,498
At 31 March 2012	<u>17,498</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	34,432
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>34,432</u>
Depreciation	
At 31 March 2011	17,439
Charge for year	2,549
on disposals	
At 31 March 2012	<u>19,988</u>

Net Book Value	
At 31 March 2011	16,993
At 31 March 2012	<u>14,444</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Ultimate parent undertaking**

The company is controlled by Party Holdings Limited, a company incorporated in England and Wales.