

Company Registration No. 05829469 (England and Wales)

LULLABY INC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

LULLABY INC LIMITED

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LULLABY INC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		63,416		54,910
Current assets					
Stocks		15,697		11,430	
Debtors		27,258		22,055	
Cash at bank and in hand		143,092		135,531	
		<u>186,047</u>		<u>169,016</u>	
Creditors: amounts falling due within one year		<u>(67,832)</u>		<u>(67,211)</u>	
Net current assets			118,215		101,805
Total assets less current liabilities			<u>181,631</u>		<u>156,715</u>
Creditors: amounts falling due after more than one year			(35,792)		(38,059)
Provisions for liabilities			<u>(4,202)</u>		<u>(4,856)</u>
			<u>141,637</u>		<u>113,800</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			140,637		112,800
Shareholders' funds			<u>141,637</u>		<u>113,800</u>

LULLABY INC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2015

K Gregory

Director

Company Registration No. 05829469

LULLABY INC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15 years straight line
Office equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LULLABY INC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets		Tangible assets	
			£
Cost			
At 1 January 2014			98,629
Additions			15,815
			<u>114,444</u>
At 31 December 2014			
Depreciation			
At 1 January 2014			43,719
Charge for the year			7,309
			<u>51,028</u>
At 31 December 2014			
Net book value			
At 31 December 2014			<u>63,416</u>
At 31 December 2013			<u>54,910</u>
3 Share capital		2014	2013
		£	£
Allotted, called up and fully paid			
1,000 Ordinary of £1 each		1,000	1,000
		<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

Included within other debtors is an amount of £6,328 (2013 : £2,648) due from LC Gregory, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.