

Company Registration No. 05829469 (England and Wales)

LULLABY INC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

LULLABY INC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LULLABY INC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		58,677		63,416
Current assets					
Stocks		13,440		15,697	
Debtors		19,968		27,258	
Cash at bank and in hand		221,724		143,092	
		<u>255,132</u>		<u>186,047</u>	
Creditors: amounts falling due within one year		<u>(86,790)</u>		<u>(67,832)</u>	
Net current assets			<u>168,342</u>		<u>118,215</u>
Total assets less current liabilities			<u>227,019</u>		<u>181,631</u>
Creditors: amounts falling due after more than one year			(17,792)		(35,792)
Provisions for liabilities			<u>(3,934)</u>		<u>(4,202)</u>
			<u>205,293</u>		<u>141,637</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>204,293</u>		<u>140,637</u>
Shareholders' funds			<u>205,293</u>		<u>141,637</u>

LULLABY INC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 September 2016

K Gregory

Director

Company Registration No. 05829469

LULLABY INC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15 years straight line
Office equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LULLABY INC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets		Tangible assets
		£
Cost		
At 1 January 2015		114,444
Additions		3,261
		<hr/>
At 31 December 2015		117,705
		<hr/>
Depreciation		
At 1 January 2015		51,028
Charge for the year		8,000
		<hr/>
At 31 December 2015		59,028
		<hr/>
Net book value		
At 31 December 2015		58,677
		<hr/>
At 31 December 2014		63,416
		<hr/>
3 Share capital		2015
		£
Allotted, called up and fully paid		2014
1,000 Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>

4 Transactions with directors

Included within other creditors is a loan of £11,032 (2014 - other debtors £6,328) due to LC Gregory, a director of the company. The highest balance outstanding on the loan whilst overdrawn during the year was £14,619 and interest of £246 was paid to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.