

Registered Number 05829191

B14 (UK) Limited

Abbreviated Accounts

31 March 2011

B14 (UK) Limited

Registered Number 05829191

Company Information

Registered Office:

Sovereign House
12 Warwick Street
Earlsdon
Coventry
West Midlands
CV5 6ET

B14 (UK) Limited

Registered Number 05829191

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	225,859	108,242
		<u>225,859</u>	<u>108,242</u>
Current assets			
Stocks		47,857	41,553
Debtors		171,209	272,546
Cash at bank and in hand		246,652	61,850
Total current assets		<u>465,718</u>	<u>375,949</u>
Creditors: amounts falling due within one year		(912,971)	(731,653)
Net current assets (liabilities)		(447,253)	(355,704)
Total assets less current liabilities		<u>(221,394)</u>	<u>(247,462)</u>
Total net assets (liabilities)		<u>(221,394)</u>	<u>(247,462)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(221,396)	(247,464)
Shareholders funds		<u>(221,394)</u>	<u>(247,462)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

R A Sanders, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Other Income

Other operating income includes funding from the parent company as a subsidy in order to contribute towards the companies costs and is recognised in the profit and loss account so as to match with the expenditure.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost

Total
£

At 01 April 2010		135,944
Additions	-	180,260
At 31 March 2011	-	<u>316,204</u>

Depreciation

At 01 April 2010		27,702
Charge for year	-	62,643
At 31 March 2011	-	<u>90,345</u>

Net Book Value

At 31 March 2011		225,859
At 31 March 2010	-	<u>108,242</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary Share Capital	2	2
shares of £1 each		

4 **Ultimate parent company**

The Ultimate Parent company is Innventive Property Holdings Limited, a company registered in the Isle of Man.

5 **Going concern**

The company is supported by the parent company Innventive Property Holdings Limited, a company registered in the Isle of Man.