

Registered Number 05829052

PRIOR RENOVATIONS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	83,272	-
		<u>83,272</u>	<u>-</u>
Current assets			
Cash at bank and in hand		3,278	1,230
		<u>3,278</u>	<u>1,230</u>
Creditors: amounts falling due within one year		(88,841)	(558)
Net current assets (liabilities)		<u>(85,563)</u>	<u>672</u>
Total assets less current liabilities		<u>(2,291)</u>	<u>672</u>
Total net assets (liabilities)		<u>(2,291)</u>	<u>672</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(2,295)	668
Shareholders' funds		<u>(2,291)</u>	<u>672</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:

Derek Prior, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Valuation information and policy**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	-
Additions	83,272
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>83,272</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u><u>83,272</u></u>
At 31 March 2015	<u><u>-</u></u>

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the Companies Act 2006.