

**REGISTERED NUMBER: 05828987 (England and Wales)**

Financial Statements for the Year Ended 31 March 2020

for

West Country Drinks Ltd

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for the Year Ended 31 March 2020

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West Country Drinks Ltd

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:**

A H C Blight  
D G Blight

**SECRETARY:**

A H C Blight

**REGISTERED OFFICE:**

Poplars Farm  
Penhallow  
Truro  
Cornwall  
TR4 9LT

**REGISTERED NUMBER:**

05828987 (England and Wales)

**ACCOUNTANTS:**

Sovereign Accounting Solutions  
Chartered Accountants and Business Advisers  
Unit 9  
Moorland Road Industrial Park  
Moorland Road, Indian Queens  
St Columb  
Cornwall  
TR9 6FB

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>279,552</b>		258,945
<b>CURRENT ASSETS</b>					
Stocks		<b>54,811</b>		20,000	
Debtors	5	<b>29,403</b>		74,814	
Cash at bank and in hand		<b>27,534</b>		20,202	
		<b>111,748</b>		115,016	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>175,858</b>		155,406	
<b>NET CURRENT LIABILITIES</b>			<b>(64,110)</b>		(40,390)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>215,442</b>		218,555
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(53,587)</b>		(58,352)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(34,978)</b>		(18,184)
<b>NET ASSETS</b>			<b>126,877</b>		142,019
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>20</b>		20
Retained earnings			<b>126,857</b>		141,999
<b>SHAREHOLDERS' FUNDS</b>			<b>126,877</b>		142,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2020 and were signed on its behalf by:

A H C Blight - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

West Country Drinks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 10% on cost

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 7) .

4. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2019	5,991	466,039	472,030
Additions	-	94,278	94,278
At 31 March 2020	<u>5,991</u>	<u>560,317</u>	<u>566,308</u>
<b>DEPRECIATION</b>			
At 1 April 2019	3,581	209,504	213,085
Charge for year	599	73,072	73,671
At 31 March 2020	<u>4,180</u>	<u>282,576</u>	<u>286,756</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>1,811</u>	<u>277,741</u>	<u>279,552</u>
At 31 March 2019	<u>2,410</u>	<u>256,535</u>	<u>258,945</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2019	28,279
Additions	12,804
At 31 March 2020	<u>41,083</u>
<b>DEPRECIATION</b>	
At 1 April 2019	16,349
Charge for year	6,183
At 31 March 2020	<u>22,532</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>18,551</u>
At 31 March 2019	<u>11,930</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	28,043	68,453
Other debtors	<u>1,360</u>	<u>6,361</u>
	<u>29,403</u>	<u>74,814</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	6,465	6,652
Trade creditors	68,838	38,359
Taxation and social security	1,640	10,215
Other creditors	<u>98,915</u>	<u>100,180</u>
	<u>175,858</u>	<u>155,406</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	7,264	3,352
Other creditors	<u>46,323</u>	<u>55,000</u>
	<u>53,587</u>	<u>58,352</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>13,729</u>	<u>10,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.