REGISTERED NUMBER: 05828987 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

West Country Drinks Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

West Country Drinks Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	A H C Blight D G Blight
SECRETARY:	A H C Blight
REGISTERED OFFICE:	Poplars Farm Penhallow Truro Cornwall TR4 9LT
REGISTERED NUMBER:	05828987 (England and Wales)
ACCOUNTANTS:	Sovereign Accounting Solutions Chartered Accountants and Business Advisers Unit 9 Moorland Road Industrial Park Moorland Road, Indian Queens St Columb Cornwall TR9 6FB

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		**258,945**		233,779
CURRENT ASSETS					
Stocks		**20,000**		10,000	
Debtors	5	**74,814**		69,698	
Cash at bank and in hand		**20,202**		24,478	
		115,016		104,176	
CREDITORS					
Amounts falling due within one year	6	**155,406**		163,425	
NET CURRENT LIABILITIES			**(40,390)**		(59,249)
TOTAL ASSETS LESS CURRENT LIABILITIES			**218,555**		174,530
CREDITORS					
Amounts falling due after more than one year	7		**(58,352)**		(89,448)
PROVISIONS FOR LIABILITIES			**(18,184)**		(20,164)
NET ASSETS			**142,019**		64,918
CAPITAL AND RESERVES					
Called up share capital			**20**		20
Retained earnings			**141,999**		64,898
SHAREHOLDERS' FUNDS			**142,019**		64,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

A H C Blight - Director

1. STATUTORY INFORMATION

West Country Drinks Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2018	5,991	389,961	395,952
Additions	-	111,432	111,432
Disposals	-	(35,354)	(35,354)
At 31 March 2019	5,991	466,039	472,030
DEPRECIATION			
At 1 April 2018	2,981	159,192	162,173
Charge for year	600	67,006	67,606
Eliminated on disposal	-	(16,694)	(16,694)
At 31 March 2019	3,581	209,504	213,085
NET BOOK VALUE			
At 31 March 2019	2,410	256,535	258,945
At 31 March 2018	3,010	230,769	233,779

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 April 2018	53,653
Disposals	(25,374)
At 31 March 2019	28,279
DEPRECIATION	
At 1 April 2018	26,056
Charge for year	3,977
Eliminated on disposal	(13,684)
At 31 March 2019	16,349
NET BOOK VALUE	
At 31 March 2019	11,930
At 31 March 2018	27,597

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	68,453	69,180
Other debtors	6,361	518
	74,814	69,698

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	6,652	11,682
Trade creditors	38,359	36,809
Taxation and social security	10,215	14,759
Other creditors	100,180	100,175
	155,406	163,425

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	3,352	14,448
Other creditors	55,000	75,000
	58,352	89,448

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts	10,004	26,130