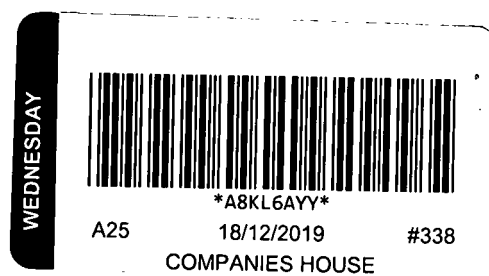


Building Automation Solutions Limited

Directors' report and financial statements

Year ended 31 March 2019

Registered Number: 05827765



Building Automation Solutions Limited

Contents

| | Page No. |
|---|----------|
| Directors and other information | 1 |
| Directors’ report | 2 |
| Statement of directors’ responsibilities in respect of the Directors’ Report and the financial statements | 3 |
| Balance sheet | 4 |
| Statement of changes in equity | 5 |
| Notes to the financial statements | 6 |

Building Automation Solutions Limited

Directors and Other Information

Directors:

N. Sanders (Appointed 3 May 2019)
P. Bradley (Appointed 12 April 2019)
K. Greenhorn (Resigned 1 May 2019)
A. Humphreys (Resigned 12 April 2019)

Secretary:

M. Khalid (Appointed 19 August 2019)
B. Sharma (Resigned 19 August 2019)

Registered office:

Ocean Court
Caspian Road
Atlantic Street
Altrincham
Cheshire
WA14 5HH

Registered Number:

05827765 (England and Wales)

Building Automation Solutions Limited

Directors' Report

The directors present their report together with the financial statements for the year ended 31 March 2019.

The directors have taken advantage of the exemption from preparing a Strategic report available under section 414b of Companies Act 2006.

The Company has not traded during the year, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss.

1 Results and Dividends

The profit for the financial year amounted to £nil (2018: profit of £nil)

The balance sheet at 31 March 2019 is set out on page 4 and indicates net assets of £14,286,208 (2018: net assets of £14,286,208).

2 Director

The directors and secretary who served during the year are as listed on page 1. In accordance with the Articles of association of the company directors are not required to retire by rotation.

3 Post balance sheet events

There have been no significant events since the balance sheet date.

4 Going concern

The company is dependent on ongoing financial support from a fellow group company. The financial statements have been prepared on a going concern basis which assumes adequate finance will be available for the foreseeable future.

5 Auditor

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2019 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

On behalf of the Board:



P. Bradley
Director

13 December 2019

Building Automation Solutions Limited

Statement of directors' responsibilities in respect of the Directors' report and financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS102 The Financial Reporting Standard.

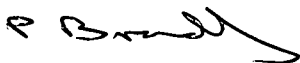
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2019 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

On behalf of the Board:



P. Bradley
Director

13 December 2019

Building Automation Solutions Limited

Balance Sheet as at 31 March 2019

| | Note | 2019 £ | 2018 £ |
|-----------------------------------|------|-------------------|-------------------|
| Current assets | | | |
| Debtors | 3 | <u>14,286,208</u> | <u>14,286,208</u> |
| Net current assets | | <u>14,286,208</u> | <u>14,286,208</u> |
| | | | |
| Net assets | | <u>14,286,208</u> | <u>14,286,208</u> |
| | | | |
| Capital and reserves | | | |
| Called up share capital | 4 | 221 | 221 |
| Share premium account | | 151,449 | 151,449 |
| Profit and loss account | | <u>14,134,538</u> | <u>14,134,538</u> |
| Equity Shareholders' funds | | <u>14,286,208</u> | <u>14,286,208</u> |

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Director acknowledges his responsibility for:

- i. ensuring the company keep accounting records which comply section 386;
- ii. the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- iii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements were approved by the Directors on 13 December 2019 and signed on their behalf by:



P. Bradley

Director

Company registered number: 05827765

Building Automation Solutions Limited

Statement of Changes in Equity as at 31 March 2019

| | Share Capital £ | Share Premium £ | Retained Earnings £ | Total Equity £ |
|-------------------------------|-----------------------|-----------------------|---------------------------|----------------------|
| Balance at 1 August 2016 | 221 | 151,449 | 14,134,538 | 14,286,208 |
| Profit for the period | - | - | - | - |
| Balance at 31 March 2017 | 221 | 151,449 | 14,134,538 | 14,286,208 |
| Balance at 1 April 2017 | 221 | 151,449 | 14,134,538 | 14,286,208 |
| Profit for the financial year | - | - | - | - |
| Balance at 31 March 2018 | 221 | 151,449 | 14,134,538 | 14,286,208 |
| Balance at 1 April 2018 | 221 | 151,449 | 14,134,538 | 14,286,208 |
| Profit for the financial year | - | - | - | - |
| Balance at 31 March 2019 | 221 | 151,449 | 14,134,538 | 14,286,208 |

Building Automation Solutions Limited

Notes on the Financial statements for the year ended 31 March 2019

1. Significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

Building Automation Solutions Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The company has prepared dormant accounts for the year ended 31 March 2019.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling.

In the transition to FRS 102 from old UK GAAP, FRS 102 allows an entity to apply certain recognition and measurement exemptions to standard requirements. The entity being dormant, it has applied the exemptions available under the standard which allows the Company to retain its accounting policies for reported assets, liabilities and equity at the date of transition (being 1 April 2014) until there is any change to those balances or the Company undertakes new transactions.

2. Staff costs and numbers

The directors did not receive any emoluments in respect of fees or services to the company in the year ended 31 March 2019 (2018: £nil).

No staff are employed by the Company.

3. Debtors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings | <u>14,286,208</u> | <u>14,286,208</u> |

4. Called up share capital

| | 2019 £ | 2018 £ |
|---------------------------------------|----------------|-----------|
| Allotted, called up and fully paid: | | |
| 19,000 'A' ordinary shares of 1p each | 190 | 190 |
| 3,094 'B' ordinary shares of 1p each | <u>31</u> | <u>31</u> |
| | <u>221,221</u> | |

5. Ultimate parent company

The Company is a subsidiary of SSE plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest Group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the Group (which include those of the Company) are available from the Company secretary, SSE plc, Inverlmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the Company's website at www.sse.com.