

WADDETON PARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 March 2019

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WADDETON PARK LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

T C Adams
G W Keay
S D Steele-Perkins
J M Hoggett

SECRETARY:

Mrs M P Barrett Rogers

REGISTERED OFFICE:

Greendale Court
Clyst St Mary
Exeter
Devon
EX5 1AW

REGISTERED NUMBER:

05827399 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,235		20,217
Investments	5		<u>99</u>		<u>17,273,694</u>
			9,334		17,293,911
CURRENT ASSETS					
Stocks		7,659,600		21,633,530	
Debtors	6	5,774,686		3,503,161	
Cash at bank and in hand		<u>24,548,033</u>		<u>3,304,759</u>	
		37,982,319		28,441,450	
CREDITORS					
Amounts falling due within one year	7	<u>8,204,880</u>		<u>27,735,265</u>	
NET CURRENT ASSETS			<u>29,777,439</u>		<u>706,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,786,773		18,000,096
PROVISIONS FOR LIABILITIES			<u>1,754</u>		<u>3,841</u>
NET ASSETS			<u>29,785,019</u>		<u>17,996,255</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		29,785,018		17,996,254	
SHAREHOLDERS' FUNDS			<u>29,785,019</u>		<u>17,996,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

T C Adams - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Waddeton Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Income from investment

Income from Pinhoe Quarry LLP represents the company's share of profit/(losses) from the LLP's accounting period ending in the company's current accounting period.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND PAID DIRECTORS**

The average number of employees during the year was 10 (2018 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	36,154
Additions	<u>1,603</u>
At 31 March 2019	<u>37,757</u>
DEPRECIATION	
At 1 April 2018	15,937
Charge for year	<u>12,585</u>
At 31 March 2019	<u>28,522</u>
NET BOOK VALUE	
At 31 March 2019	<u>9,235</u>
At 31 March 2018	<u>20,217</u>

5. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 April 2018	17,273,694
Additions	360,100
Disposals	(20,155,610)
Share of profit/(loss)	<u>2,521,915</u>
At 31 March 2019	<u>99</u>
NET BOOK VALUE	
At 31 March 2019	<u>99</u>
At 31 March 2018	<u>17,273,694</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,510,340	2,125,297
Amounts recoverable on contract	3,261,075	1,285,688
Other debtors	<u>3,271</u>	<u>92,176</u>
	<u>5,774,686</u>	<u>3,503,161</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	32,451	86,683
Taxation and social security	2,747,097	361,105
Other creditors	5,425,332	27,287,477
	<u>8,204,880</u>	<u>27,735,265</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.