

FINE AVIATION HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

31ST MAY 2010

MONDAY



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28/02/2011

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COMPANIES HOUSE

FINE AVIATION HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2010

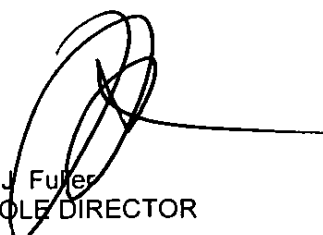
	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Debtors		47,578		47,170	
Cash at bank and in hand		<u>1,284</u>		<u>2,822</u>	
		48,862		49,992	
CREDITORS - Amounts falling due within one year		<u>(57,460)</u>		<u>(57,873)</u>	
NET CURRENT LIABILITIES					
			<u>(8,598)</u>		<u>(7,881)</u>
CAPITAL AND RESERVES					
Called up share capital	2	1,000		1,000	
Profit and loss account (Deficit)		<u>(9,598)</u>		<u>(8,881)</u>	
SHAREHOLDER'S DEFICIT			<u>(8,598)</u>		<u>(7,881)</u>

For the year ended 31st May 2010 the company was entitled to exemption from the audit of its financial statements conferred under section 477 of the Companies Act 2006 relating to small companies and that no members have required the company to obtain an audit of its accounts for the year in under review in accordance with section 476 of the Companies Act 2006,

The directors acknowledge responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

These abbreviated financial statements were approved on 28th Feb 2011, and signed by


J J Fuller
SOLE DIRECTOR

Registered Number 5827094

FINE AVIATION HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

31ST MAY 2010

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

b) Taxation and Deferred Taxation

Corporation tax is provided on taxable profits at the current rate

Deferred taxation is provided on timing differences, arising from the different treatment of items for accounting and taxation purposes, which are expected to reverse in the future, calculated at the rates at which it is expected that tax will arise

c) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

d) Going Concern

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future

2. CALLED UP SHARE CAPITAL

	Authorised 2010 & 2009	Allotted, called up and fully paid 2010 & 2009
1,000 ordinary shares of £ 1 each	£ 1,000	£ 1,000

3. CONTROLLING PARTY

The ultimate controlling interest of the company is held by the Dubreuil family

4. COUNTRY OF INCORPORATION

The company is incorporated in England and Wales