Registered Number 05826799

ADAM OUTREACH PROJECT LTD

Abbreviated Accounts

31 March 2008

ADAM OUTREACH PROJECT LTD **Registered Number 05826799**

Balance Sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		355,713		355,283
Total fixed assets			355,713		355,283
Current assets					
Cash at bank and in hand				7,615	
Total current assets		-		7,615	
Prepayments and accrued income (not expressed within current asset sub-total)		0			
Creditors: amounts falling due within one year		(6,611)			
Net current assets			(6,611)		7,615
Total assets less current liabilities			349,102		362,898
Creditors: amounts falling due after one year			(350,912)		(362,500)
Total net Assets (liabilities)			(1,810)		398
Capital and reserves					
Profit and loss account			(1,810)		398
Shareholders funds			(1,810)		398

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 April 2009

And signed on their behalf by:
Mr D Brown, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is the income derived from donations and tenancy payments from Waveney District Council.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

None %

2 Tangible fixed assets

Cost	**£**
At 31 March 2007	355,283
additions	430
disposals	
revaluations	
transfers	
At 31 March 2008	355,713
Depreciation	
At 31 March 2007	
Charge for year	
on disposals	-
At 31 March 2008	-
Net Book Value	
At 31 March 2007	355,283
At 31 March 2008	355,713

3 Transactions with directors

Included in Creditors Falling Due Within One Year is an amount of £6,611. This represents a loan from one of the directors, David Brown.

4 Related party disclosures

Included in Creditors Falling Due After More Than One Year is an amount of £115,000. This represents a long term loan received from the Founder to assist in the purchase of the property.