

**ADAM OUTREACH PROJECT LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST MARCH 2007**

**Company Registration No: 05826799**  
**Registered Charity No: 1117871**

**DAVID BROWN & CO**  
**CHARTERED ACCOUNTANTS**  
**1 CHURCH WALK**  
**HIGH STREET**  
**ST NEOTS**  
**CAMBRIDGESHIRE PE19 1JA**

**THURSDAY**



**\*AATN5WTU\***

**A61**

**31/01/2008**

**309**

**COMPANIES HOUSE**

**ADAM OUTREACH PROJECT LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD ENDED 31ST MARCH 2007**

**CONTENTS**

**PAGE**

Abbreviated Balance Sheet

**1**

Notes to the Abbreviated Financial Statements

**2**

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2007

	Note	2007	
		£	£
<b>FREEHOLD PROPERTY</b>	<b>2</b>		
Sheraton House			355,283
<b>CURRENT ASSETS</b>			
Bank Balance			<u>7,615</u>
			362,898
<b>LONG TERM CREDITORS</b>			
Mortgage - Sheraton House		247,500	
Loan - G Ward	<b>3</b>	<u>115,000</u>	
			<u>362,500</u>
			<u><u>398</u></u>
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account			<u><u>398</u></u>

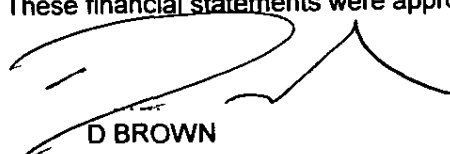
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985

These financial statements were approved and signed by the directors on 30-01-08

  
D BROWN

The notes on page 2 form part of these financial statements

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 31ST MARCH 2007

**1 ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Going Concern**

These financial statements have been prepared on the going concern basis

**Gifts**

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts

**Profits**

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people

**2 FREEHOLD PROPERTY**

The amount shown is the purchase price plus capitalisation of legal fees and the directors are of the opinion that this is lower than the current market price

**3 LONG TERM CREDITORS**

This represents a long term loan received from the Founder to assist in the purchase of the property

**4 SHARE CAPITAL**

	<b>2007</b>
	<b>£</b>
Authorised share capital	
Ordinary Shares of £1 Each	<u>Nil</u>
	<b>2007</b>
	<b>£</b>
Allotted, called up and fully paid	
Ordinary Shares of £1 Each	<u>Nil</u>