

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Sers Holdings Limited

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for the Year Ended 30 June 2014

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Sers Holdings Limited

Company Information
for the Year Ended 30 June 2014

DIRECTOR: Mr S Erri

REGISTERED OFFICE: 15 Park Place
Leeds
LS1 2SJ

REGISTERED NUMBER: 05826777 (England and Wales)

ACCOUNTANTS: Aysgarth Chartered Accountants
15 Park Place
Leeds
LS1 2SJ

Abbreviated Balance Sheet
30 June 2014

	Notes	30/6/14 £	£	30/6/13 £	£
FIXED ASSETS					
Tangible assets	2		-		647
CURRENT ASSETS					
Debtors		53,211		81,049	
CREDITORS					
Amounts falling due within one year		<u>128,810</u>		<u>144,116</u>	
NET CURRENT LIABILITIES			<u>(75,599)</u>		<u>(63,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(75,599)</u>		<u>(62,420)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(75,601)</u>		<u>(62,422)</u>
SHAREHOLDERS' FUNDS			<u>(75,599)</u>		<u>(62,420)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

Mr S Erri - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However the validity of the going concern basis is dependent upon the support of the creditors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the fair value of the right to consideration for the full and partial completion of the company's obligations under its contractual arrangements stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33.3% on cost

All tangible fixed assets are recorded at cost, being purchase price less accumulated depreciation.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>2,754</u>
DEPRECIATION	
At 1 July 2013	2,107
Charge for year	<u>647</u>
At 30 June 2014	<u>2,754</u>
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	<u>647</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/14 £	30/6/13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

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