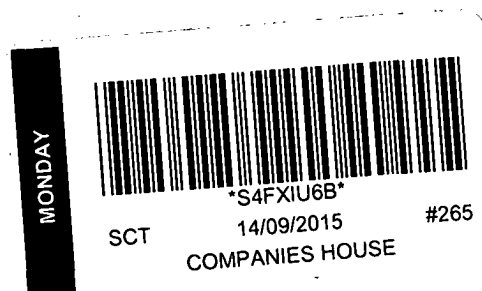


**Justice Support Services (North Kent)  
Holdings Limited**

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2015**

**Registered Number 05826005**



# **Justice Support Services (North Kent) Holdings Limited**

## **Financial Statements**

**Year Ended 31 March 2015**

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# **Justice Support Services (North Kent) Holdings Limited**

## **Company Information**

### **The Board of Directors**

K M Hill  
M Donn  
A Waddington  
M Turnbull-Fox

### **Company Secretary**

Infrastructure Managers Limited

### **Registered Office**

Cannon Place  
78 Cannon Street  
London  
EC4N 6AF

### **Auditors**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Level 4  
Atria One  
144 Morrison Street  
Edinburgh  
EH3 8EX

# **Justice Support Services (North Kent) Holdings Limited**

## **Directors' Report**

### **Year Ended 31 March 2015**

The directors present their report and the financial statements of the Company for the year ended 31 March 2015.

### **Principal activities**

The Company is an investment holding company whose sole business is the holding of an investment in its wholly owned subsidiary, Justice Support Services (North Kent) Limited.

The principal activities of the subsidiary company are the design, construction, financing, supply of certain services and maintenance of a police station with a custodial unit in accordance with the terms of an agreement with Kent Police Authority. This agreement together with a loan facilities agreement, a construction contract, a facilities management contract and other related contracts were signed on 21 July 2006. The concession period runs for a period of 30 years from this date.

### **Results and dividends**

The profit for the year, after taxation, amounted to £255,000 (2014: £110,000). Particulars of dividends paid are detailed in note 7 to the financial statements.

The profit for the year will be transferred to reserves.

### **Directors**

The directors who served the Company during the year and up to the date of this report are listed on page 1.

### **Auditor**

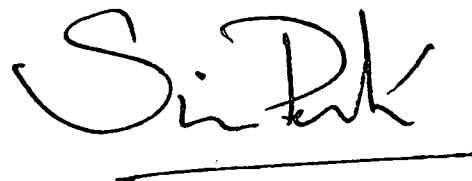
PricewaterhouseCoopers LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Cannon Place  
78 Cannon Street  
London  
EC4N 6AF

Signed by order of the directors



Infrastructure Managers Limited  
Company Secretary

Approved by the directors on 28/08/2015

# **Justice Support Services (North Kent) Holdings Limited**

## **Statement of Directors' Responsibilities**

**Year Ended 31 March 2015**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing those financial statements, the directors are required to:

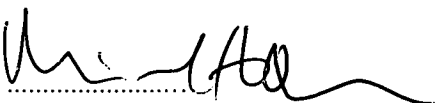
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the Company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors' responsibilities were approved by the board on 28/08/2015 and signed on its behalf by:

  
M Donn

## **Justice Support Services (North Kent) Holdings Limited**

### **Independent Auditors' Report to the Members of Justice Support Services (North Kent) Holdings Limited**

#### **Report on the financial statements**

##### ***Our opinion***

In our opinion, Justice Support Services (North Kent) Holdings Limited's financial statements ("the financial statements"):

- give a true and fair view of the state of the Company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### ***What we have audited***

Justice Support Services (North Kent) Holdings Limited's financial statements, comprise:

- the balance sheet as at 31 March 2015;
- the profit and loss account for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Justice Support Services (North Kent) Holdings Limited**

### **Independent Auditors' Report to the Members of Justice Support Services (North Kent) Holdings Limited** *(continued)*

#### **Other matters on which we are required to report by exception**

##### ***Adequacy of accounting records and information and explanations received***

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

##### ***Directors' remuneration***

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

##### ***Entitlement to exemptions***

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

#### **Responsibilities for the financial statements and the audit**

##### ***Our responsibilities and those of the directors***

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's Members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## **Justice Support Services (North Kent) Holdings Limited**

### **Independent Auditors' Report to the Members of Justice Support Services (North Kent) Holdings Limited** *(continued)*

#### ***What an audit of financial statements involves***


We conducted our audit in accordance with ISAs (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



Caroline Roxburgh (Senior Statutory Auditor)

For and on behalf of

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

Edinburgh

28 August 2015



# Justice Support Services (North Kent) Holdings Limited

## Profit and Loss Account

Year Ended 31 March 2015

	Note	2015 £	2014 £
Turnover		–	–
Operating profit		–	–
Income from shares in group undertakings	3	255,000	110,000
Interest receivable	4	464,593	463,320
Interest payable and similar charges	5	(464,593)	(463,320)
Profit on ordinary activities before taxation		255,000	110,000
Tax on profit on ordinary activities	6	–	–
Profit for the financial year		255,000	110,000

All of the activities of the Company are classed as continuing.

The Company has no recognised gains and losses other than those included in the profit above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the profit for the years stated above and their historical cost equivalents.

The notes on pages 9 to 12 form part of these financial statements.

# Justice Support Services (North Kent) Holdings Limited

## Balance Sheet

As at 31 March 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Investments	8	<u>10,000</u>	<u>10,000</u>
<b>Current assets</b>			
Debtors due within one year	9	–	231,660
Debtors due after one year	9	<u>3,861,950</u>	<u>3,861,950</u>
		<u>3,861,950</u>	<u>4,093,610</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>–</u>	<u>(231,660)</u>
<b>Net current assets</b>		<u>3,861,950</u>	<u>3,861,950</u>
<b>Total assets less current liabilities</b>		<u>3,871,950</u>	<u>3,871,950</u>
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(3,861,950)</u>	<u>(3,861,950)</u>
<b>Net assets</b>		<u><u>10,000</u></u>	<u><u>10,000</u></u>
<b>Capital and reserves</b>			
Share capital	13	<u>10,000</u>	<u>10,000</u>
Profit and loss account	14	<u>–</u>	<u>–</u>
<b>Equity shareholders' funds</b>	15	<u><u>10,000</u></u>	<u><u>10,000</u></u>

These accounts on pages 7 to 12 were approved by the directors and authorised for issue on 28/08/2015, and are signed on their behalf by:



M Donn

Company Registration Number: 05826005

The notes on pages 9 to 12 form part of these financial statements.

# Justice Support Services (North Kent) Holdings Limited

## Notes to the Financial Statements

### Year Ended 31 March 2015

#### 1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year, is set out below.

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. The financial statements have been prepared on a going concern basis as the Company's financial projections indicate that sufficient funds will be generated to allow ongoing obligations to be met as they fall due.

##### Consolidation

In the opinion of the directors, the Company and its subsidiary undertakings comprise a small group. The Company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

##### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the Company is small.

##### Investments

Investment in subsidiary undertakings are held at cost less provision for impairment.

#### 2. Particulars of employees and directors

The average number of persons employed by the company during the financial year, including the directors, amounted to nil (2014: nil). The directors did not receive any remuneration from the Company during the year (2014: £nil).

Auditors' remuneration of £2,000 is borne by the Company's subsidiary, Justice Support Services (North Kent) Limited.

#### 3. Income from shares in group undertakings

	2015	2014
	£	£
Income from group undertakings	<u>255,000</u>	<u>110,000</u>

#### 4. Interest receivable

	2015	2014
	£	£
Interest from group undertakings	<u>464,593</u>	<u>463,320</u>

# Justice Support Services (North Kent) Holdings Limited

## Notes to the Financial Statements

### Year Ended 31 March 2015

#### 5. Interest payable and similar charges

	2015	2014
	£	£
Interest on other loans	<u>464,593</u>	<u>463,320</u>

#### 6. Taxation on ordinary activities

##### Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 21% (2014 - 23%).

	2015	2014
	£	£
Profit on ordinary activities before taxation	<u>255,000</u>	<u>110,000</u>
Profit on ordinary activities by rate of tax	53,550	25,300
Non taxable income	<u>(53,550)</u>	<u>(25,300)</u>
Total current tax	<u>-</u>	<u>-</u>

##### Factors that may affect future tax charges

During the year, as a result of the reduction in the UK main corporation tax rate from 23% to 20% that was enacted on 17 July 2013 to take effect in two stages from 1 April 2014 (21%) and then from 1 April 2015 (20%), the relevant deferred tax balances have been re-measured at 20%.

#### 7. Dividends

##### Equity dividends

	2015	2014
	£	£
Paid during the year:		
Dividends of £25.50 (2014: £11) per ordinary share	<u>255,000</u>	<u>110,000</u>

#### 8. Investments

	Interest in subsidiary £
Cost	
At 1 April 2014 and 31 March 2015	<u>10,000</u>
Net book value	
At 31 March 2015 and 31 March 2014	<u>10,000</u>

# Justice Support Services (North Kent) Holdings Limited

## Notes to the Financial Statements

### Year Ended 31 March 2015

#### 8. Investments *(continued)*

The Company owns 100% of the ordinary share capital of Justice Support Services (North Kent) Limited, a company registered in England and Wales. The results of the company for the year ended 31 March 2015 were as follows:

	31 Mar 2015 £
Profit for the financial year	£203,871
Capital and Reserves	£29,706

#### 9. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	<u>3,861,950</u>	<u>4,093,610</u>

The debtors above include the following amounts falling due after more than one year:

	2015 £	2014 £
Amounts owed by group undertakings	<u>3,861,950</u>	<u>3,861,950</u>

The amounts owed by group undertakings falling due in more than one year is a subordinated loan due from Justice Support Services (North Kent) Limited which carries an interest rate of 12.03% and is repayable in September 2036. The amount due in less than one year was a trading balance, was repayable on demand and was non interest bearing.

#### 10. Creditors: Amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings	<u>-</u>	<u>231,660</u>

The amounts owed to group undertakings are trading balances, are repayable on demand and are non interest bearing.

#### 11. Creditors: Amounts falling due after more than one year

	2015 £	2014 £
Amounts owed to group undertakings	<u>3,861,950</u>	<u>3,861,950</u>

The subordinated loan stock bears interest at 12.03%. The subordinated loan facility is repayable as a bullet payment in September 2036.

# Justice Support Services (North Kent) Holdings Limited

## Notes to the Financial Statements

Year Ended 31 March 2015

### 12. Creditors - capital instruments

Creditors include loans which are due for repayment as follows:

	2015 £	2014 £
Amounts repayable:		
In more than five years	<u>3,861,950</u>	<u>3,861,950</u>

### 13. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

### 14. Profit and loss account

	2015 £	2014 £
Profit for the financial year	255,000	110,000
Equity dividends	<u>(255,000)</u>	<u>(110,000)</u>
Balance carried forward	<u>-</u>	<u>-</u>

### 15. Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Profit for the financial year	255,000	110,000
Equity dividends	<u>(255,000)</u>	<u>(110,000)</u>
Net addition to shareholders' funds	-	-
Opening shareholders' funds	<u>10,000</u>	<u>10,000</u>
Closing shareholders' funds	<u>10,000</u>	<u>10,000</u>

### 16. Ultimate parent company

The share capital of the Company was jointly held by BOS Infrastructure (No.3) Limited and DIF Infra 3 UK Limited. On 25th September 2014 BOS Infrastructure (No.3) Limited changed its name to Aberdeen Infrastructure (No.3) Limited. Each party holds 50% and thus it is the directors' opinion that there remains no ultimate controlling party.

Aberdeen Infrastructure (No.3) Limited and DIF Infra 3 UK Limited are incorporated in the United Kingdom and registered in England and Wales. Copies of the accounts of these companies can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.