

CONCISE CLINICAL CONSULTING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CONCISE CLINICAL CONSULTING LIMITED

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CONCISE CLINICAL CONSULTING LIMITED
REGISTERED NUMBER:05825956

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	<u>846</u>	<u>-</u>
		846	-
Current assets			
Debtors: amounts falling due within one year	6	14,326	16,281
Cash at bank and in hand	7	<u>57,950</u>	<u>34,396</u>
		72,276	50,677
Creditors: amounts falling due within one year	8	<u>(18,637)</u>	<u>(21,284)</u>
Net current assets		<u>53,639</u>	<u>29,393</u>
Total assets less current liabilities		54,485	29,393
Provisions for liabilities			
Deferred tax		<u>(212)</u>	<u>-</u>
		(212)	-
Net assets		<u>54,273</u>	<u>29,393</u>
Capital and reserves			
Called up share capital	10	144	144
Capital redemption reserve		256	256
Profit and loss account		<u>53,873</u>	<u>28,993</u>
		<u>54,273</u>	<u>29,393</u>

CONCISE CLINICAL CONSULTING LIMITED
REGISTERED NUMBER:05825956

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Dr Henry Purcell
Director

.....
Ms Katharine White
Director

Date: 18 October 2022

The notes on pages 3 to 6 form part of these financial statements.

CONCISE CLINICAL CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Concise Clinical Consulting Limited is a private company, limited by shares, registered in England and Wales, registration number 05825956. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of the provision of medical publishing and educational services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company from the sale of medical journal publishing and education services during the period, exclusive of Value Added Tax and trade discounts.

2.3 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.10 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

CONCISE CLINICAL CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Dividends

	2022 £	2021 £
Dividends paid	<u>10,000</u>	<u>32,000</u>

5. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	<u>924</u>
At 31 March 2022	<u>924</u>
Depreciation	
Charge for the year on owned assets	<u>78</u>
At 31 March 2022	<u>78</u>
Net book value	
At 31 March 2022	<u><u>846</u></u>
At 31 March 2021	<u><u>-</u></u>

6. Debtors

	2022 £	2021 £
Trade debtors	8,125	-
Amounts owed by group undertakings	-	10,086
Prepayments	<u>6,201</u>	<u>6,195</u>
	<u><u>14,326</u></u>	<u><u>16,281</u></u>

CONCISE CLINICAL CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	<u>57,950</u>	<u>34,396</u>

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	311	105
Corporation tax	8,672	10,925
Other taxation and social security	1,882	2,595
Accruals	7,772	7,659
	<u>18,637</u>	<u>21,284</u>

9. Deferred taxation

	2022 £
Charged to profit or loss	<u>(212)</u>
At end of year	<u>(212)</u>

The deferred taxation balance is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	<u>(212)</u>	<u>-</u>

10. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
144 Ordinary shares of £1.00 each	<u>144</u>	<u>144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.