

**PPK INVESTMENTS 2006 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

PPK Investments 2006 Limited
Financial Statements
For The Year Ended 30 April 2018

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PPK Investments 2006 Limited
Balance Sheet
As at 30 April 2018

Registered number: 05825776

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		205,510		95,733
			205,510		95,733
CURRENT ASSETS					
Cash at bank and in hand		2,409		4,796	
		2,409		4,796	
Creditors: Amounts Falling Due Within One Year	6	(71,670)		(23,513)	
NET CURRENT ASSETS (LIABILITIES)			(69,261)		(18,717)
TOTAL ASSETS LESS CURRENT LIABILITIES			136,249		77,016
Creditors: Amounts Falling Due After More Than One Year	7		(143,788)		(81,438)
NET ASSETS			(7,539)		(4,422)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(7,639)		(4,522)
SHAREHOLDERS' FUNDS			(7,539)		(4,422)

PPK Investments 2006 Limited
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Perry Yarnell

16th July 2018

The notes on pages 3 to 5 form part of these financial statements.

PPK Investments 2006 Limited
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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1.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

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Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	1
	<u>2</u>	<u>1</u>

5. Tangible Assets

	Investment Properties £
Cost	
As at 1 May 2017	95,733
Additions	109,777
As at 30 April 2018	<u>205,510</u>
Net Book Value	
As at 30 April 2018	<u>205,510</u>
As at 1 May 2017	<u>95,733</u>

6. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Trade creditors	1,500	750
Corporation tax	-	653
Director's loan account	70,170	22,110
	<u>71,670</u>	<u>23,513</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2018 £	2017 £
Bank loans	<u>143,788</u>	<u>81,438</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

PPK Investments 2006 Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

9. Ultimate Controlling Party

The company's ultimate controlling party is Perry Yarnell by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

PPK Investments 2006 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05825776. The registered office is 28 Queen Street, Market Rasen, Lincolnshire, LN8 3EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.