

Registered number
05825593

ELIA CAPITAL LTD

Filleted Accounts

31 May 2019

ELIA CAPITAL LTD**Registered number:** 05825593**Balance Sheet****as at 31 May 2019**

	Notes	2019 €	2018 €
Fixed assets			
Tangible assets	3	3,801	2,855
Current assets			
Debtors	4	1,178	18,400
Cash at bank and in hand		2,124,555	2,105,799
		<u>2,125,733</u>	<u>2,124,199</u>
Creditors: amounts falling due within one year	5	(109,228)	(107,553)
Net current assets		<u>2,016,505</u>	<u>2,016,646</u>
Net assets		<u>2,020,306</u>	<u>2,019,501</u>
Capital and reserves			
Called up share capital		129	129
Profit and loss account		2,020,177	2,019,372
Shareholders' funds		<u>2,020,306</u>	<u>2,019,501</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephan Gaudé

Director

Approved by the board on 24 February 2020

ELIA CAPITAL LTD

Notes to the Accounts

for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	25% RBM
--------------------	---------

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Computer Equipment €
Cost	
At 1 June 2018	11,637
Additions	<u>2,211</u>
At 31 May 2019	<u>13,848</u>
Depreciation	
At 1 June 2018	8,782
Charge for the year	<u>1,265</u>
At 31 May 2019	<u>10,047</u>
Net book value	
At 31 May 2019	<u>3,801</u>
At 31 May 2018	2,855

4 Debtors	2019	2018
	€	€
Trade debtors	-	18,400
Other Debtors	<u>1,178</u>	<u>-</u>
	<u>1,178</u>	<u>18,400</u>

5 Creditors: amounts falling due within one year	2019	2018
	€	€
Taxation and social security costs	7,474	40,203
Director's Current Account	98,534	62,332
Accrual	3,107	2,100
Other Creditor	-	1,170
Other creditors	<u>113</u>	<u>1,748</u>
	<u>109,228</u>	<u>107,553</u>

6 Controlling party

The Amount owed by the company to directors for the year ending 31 May 2019 stands at €98,534 (2018: €62,332).

7 Other information

ELIA CAPITAL LTD is a private company limited by shares and incorporated in England. Its registered office is:

Carlyle House 235-237 Vauxhall Bridge Road

Lower Ground Floor

London

England

SW1V 1EJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.