

Registered number  
05825593

ELIA CAPITAL LTD

Filleted Accounts

31 May 2017

**ELIA CAPITAL LTD****Registered number:** 05825593**Balance Sheet****as at 31 May 2017**

|   | <b>Notes</b> | <b>2017</b>      | <b>2016</b>      |
|---|--------------|------------------|------------------|
|   |              | <b>€</b>         | <b>€</b>         |
| <b>Fixed assets</b>                                   |              |                  |                  |
| Tangible assets                                       | 2            | 3,437            | 3,840            |
| <b>Current assets</b>                                 |              |                  |                  |
| Cash at bank and in hand                              |              | 2,113,416        | 2,385,937        |
| <b>Creditors: amounts falling due within one year</b> | 3            | (100,191)        | (463,285)        |
| <b>Net current assets</b>                             |              | <u>2,013,225</u> | <u>1,922,652</u> |
| <b>Net assets</b>                                     |              | <u>2,016,662</u> | <u>1,926,492</u> |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               |              | 129              | 129              |
| Profit and loss account                               |              | 2,016,533        | 1,926,363        |
| <b>Shareholders' funds</b>                            |              | <u>2,016,662</u> | <u>1,926,492</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephan Gaudé

Director

Approved by the board on 19 February 2018

# **ELIA CAPITAL LTD**

## **Notes to the Accounts**

**for the year ended 31 May 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                     |         |
|---------------------|---------|
| Copmuter Equipments | 25% RBM |
|---------------------|---------|

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### ***Functional Currency Conversion***

At the beginning of the year, the company changed the currency in which the accounts were prepared from sterling to euro as euro is the primary environment in which the company operates. The opening financial statements previously prepared in sterling have been retranslated into euro by applying the opening exchange rate prevailing that date.

## 2 Tangible fixed assets

|                       | <b>Motor<br/>vehicles</b> |
|-----------------------|---------------------------|
|                       | <b>€</b>                  |
| <b>Cost</b>           |                           |
| At 1 June 2016        | 10,524                    |
| Additions             | 743                       |
| At 31 May 2017        | <u>11,267</u>             |
| <b>Depreciation</b>   |                           |
| At 1 June 2016        | 6,684                     |
| Charge for the year   | 1,146                     |
| At 31 May 2017        | <u>7,830</u>              |
| <b>Net book value</b> |                           |
| At 31 May 2017        | <u>3,437</u>              |
| At 31 May 2016        | 3,840                     |

| <b>3 Creditors: amounts falling due within one year</b> | <b>2017</b>    | <b>2016</b>    |
|---|----------------|----------------|
|   | <b>€</b>       | <b>€</b>       |
| Taxation and social security costs                      | 44,783         | 372,681        |
| Director's current account                              | 46,853         | 45,442         |
| Accruals  | 2,030          | 39,664         |
| Other creditors   | 6,525          | 5,498          |
|   | <u>100,191</u> | <u>463,285</u> |

## 4 Other information

ELIA CAPITAL LTD is a private company limited by shares and incorporated in England. Its registered office is:

Carlyle House, 235-237 Vauxhall Bridge Road  
Lower Ground Floor  
London  
England  
SW1V 1EJ

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