

BIMSY LIMITED

**Company Registration Number:
05825118 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2019

Period of accounts

Start date: 1 June 2018

End date: 31 May 2019

BIMSY LIMITED

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Directors' report period ended 31 May 2019

The directors present their report with the financial statements of the company for the period ended 31 May 2019

Additional information

Directors' benefits: advances, credit and guarantees A Dividend of £6,500 will be distributed for the period ended 31 May 2019.

Directors

The director shown below has held office during the whole of the period from
1 June 2018 to 31 May 2019

Timothy Fidgeon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
10 February 2020

And signed on behalf of the board by:

Name: Timothy Fidgeon

Status: Director

BIMSY LIMITED

Profit And Loss Account for the Period Ended 31 May 2019

	2019	2018
	£	£
Turnover:	149,364	131,340
Cost of sales:	0	0
Gross profit(or loss):	<u>149,364</u>	<u>131,340</u>
Distribution costs:	0	0
Administrative expenses:	(28,942)	(25,626)
Other operating income:	0	
Operating profit(or loss):	<u>120,422</u>	<u>105,714</u>
Interest receivable and similar income:	108	23
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	<u>120,530</u>	<u>105,737</u>
Tax:	(22,901)	(20,090)
Profit(or loss) for the financial year:	<u>97,629</u>	<u>85,647</u>

BIMSY LIMITED

Balance sheet

As at 31 May 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	379,365	579,594
Investments:	4	660,512	300,000
Total fixed assets:		<u>1,039,877</u>	<u>879,594</u>
Current assets			
Stocks:		0	0
Debtors:	5	5,480	6,248
Cash at bank and in hand:		32,315	99,988
Investments:		0	0
Total current assets:		<u>37,795</u>	<u>106,236</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(34,748)	(34,035)
Net current assets (liabilities):		<u>3,047</u>	<u>72,201</u>
Total assets less current liabilities:		<u>1,042,924</u>	<u>951,795</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		(885)	(885)
Total net assets (liabilities):		<u>1,042,039</u>	<u>950,910</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		1,042,037	950,908
Total Shareholders' funds:		<u>1,042,039</u>	<u>950,910</u>

The notes form part of these financial statements

BIMSY LIMITED

Balance sheet statements

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 February 2020
and signed on behalf of the board by:**

Name: Timothy Fidgeon
Status: Director

The notes form part of these financial statements

BIMSY LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

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Notes to the Financial Statements for the Period Ended 31 May 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 May 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2018	579,594			933		580,527
Additions						
Disposals	(200,229)					(200,229)
Revaluations						
Transfers						
At 31 May 2019	379,365			933		380,298
Depreciation						
At 1 June 2018				933		933
Charge for year						
On disposals						
Other adjustments						
At 31 May 2019				933		933
Net book value						
At 31 May 2019	379,365			0		379,365
At 31 May 2018	579,594			0		579,594

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Notes to the Financial Statements for the Period Ended 31 May 2019

4. Fixed assets investments note

These assets are identified as stocks and shares. They are revalued on an annual basis with significant gains or losses reflected in the balance sheet.

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Notes to the Financial Statements for the Period Ended 31 May 2019

5. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	5,480	6,248
Total	5,480	6,248
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 May 2019

6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	24,995	22,281
Other creditors	9,753	11,754
Total	<u>34,748</u>	<u>34,035</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.