

Registered number

5825118

Bimsy Limited

Abbreviated Accounts

31 May 2014

WEDNESDAY



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COMPANIES HOUSE

Bimsy Limited**Registered number: 5825118****Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	50,425	78,993
Tangible assets	3	<u>547,831</u>	<u>382,950</u>
		598,256	461,943
Current assets			
Debtors		11,242	8,310
Cash at bank and in hand		<u>105,201</u>	<u>24,035</u>
		116,443	32,345
Creditors: amounts falling due within one year		<u>(291,399)</u>	<u>(129,358)</u>
Net current liabilities		(174,956)	(97,013)
Net assets		<u>423,300</u>	<u>364,930</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		423,298	364,928
Shareholders' funds		<u>423,300</u>	<u>364,930</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr T Fidgeon

Director

Approved by the Board on 18 Feb 2015

Bimsy Limited

Registered number: 5825118

Notes to the Abbreviated Accounts

For the period ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 25% reducing balance

2 Fixed asset investments	£
Cost	
At 31 May 2013	78,993
Disposals	(28,568)
At 31 May 2014	<u>50,425</u>
Net book value	
At 31 May 2014	<u>50,425</u>

3 Tangible fixed assets

	Long Leasehold	Computer Equipment	Totals
Cost	£	£	£
At 31 May 2013	382,594	933	383,527
Additions	165,000	0	165,000
At 31 May 2014	<u>547,594</u>	<u>933</u>	<u>548,527</u>
Depreciation			
At 31 May 2013	0	577	577
Charge for the period	0	119	119
At 31 May 2014	<u>0</u>	<u>696</u>	<u>696</u>
Net book value			
At 31 May 2014	<u>547,594</u>	<u>237</u>	<u>547,831</u>
At 31 May 2013	<u>382,594</u>	<u>356</u>	<u>382,950</u>

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Registered number: 5825118

Notes to the Abbreviated Accounts

For the period ended 31 May 2014

4 Share capital	2014	2013
	£	£
Alloted, called up and fully paid:		
Ordinary shares	<u>2</u>	<u>2</u>