

**Return of Final Meeting in a Members'
Voluntary Winding Up****S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05824924

Name of Company

(a) Insert full name of
company

(a) ARCHSTONE LAND LIMITED

(b) Insert full name(s) and
address(es)

I/We, (b)

Thomas Slator of Maccallum Slator, Claverton House, Love Lane, Cirencester, GL7 1YG

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)(f) Insert venue of the
meeting

give notice that a general meeting of the company was duly (c) ~~held on~~ / [summoned for] (d)
25 June 2015 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an
account (of which a copy is attached (e)) laid before it showing how the winding up of the
company has been concluded, and the property of the company has been disposed of and (c)
~~[that the same was done accordingly]~~ / [no quorum was present at the meeting].

The meeting was held at (f) Claverton House, Love Lane, Cirencester, GL7 1YG

The winding up covers the period from (d) 14 May 2014 (opening of winding up) to the final
meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present at the meeting

Signed



Date 25 June 2014

Presenter's name,
address and reference
(if any)Thomas Slator
Maccallum Slator
Claverton House
Love Lane
Cirencester
GL7 1YG

FRIDAY



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A4ADHXXB

26/06/2015

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COMPANIES HOUSE

ARCHSTONE LAND LIMITED
In Members Voluntary Liquidation
Liquidator's Final Report to Members

STATUTORY INFORMATION

Company Name: Archstone Land Limited

Registered Office Claverton House, Love Lane, Cirencester Glos GL7 1YG

Former Registered Office St Michaels Garth, Bussage, Stroud GL6 8BB

Registered Number 05824924

Liquidator's name Thomas Slator

Liquidator's address Claverton House, Love Lane, Cirencester, Glos GL7 1YG

Liquidator's date of appointment 14 May 2014

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 14 May 2014 to 13 May 2015 and for the period 14 May 2014 to 25 June 2015 is attached at Appendix 1. You will note that this shows a nil balance. There were no transactions in the period 14 May 2015 to 25 June 2015.

ASSETS

Cash at Bank

The cash at bank was as follows

Royal Bank of Scotland	3,140,472 05
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VAT Refund

A refund of VAT of £1,400 00 on the liquidation fees were received

Other Assets

There were no other assets

LIABILITIES

Secured Liabilities

There were no charges registered against the company and no secured creditors

Preferential Creditors

There were no claims made by employees for arrears of pay and holiday pay

Crown Creditors - Unsecured

The Corporation Tax assessment for the period 1 June 2013 to 14 April 2014 was paid in an amount of £511,711.51. An amended assessment was made after the date of liquidation so that the company was due to pay the tax on a quarterly basis. Interest of £1,733.25 was pre-accordingly. The VAT due on the post-liquidation VAT Return was also paid.

Unsecured Creditors – Trade and Expense

All trade and expense creditors were paid prior to the date of liquidation.

There were no unsecured creditors apart from the Crown creditors.

DISTRIBUTION

The following distributions were made to the members:

		M Gough	F J Hill	Total
First Distribution	5/6/14	£1,300,000 00	700,000 00	2,000,000 00
Second Distribution	24/7/14	£ 390,000 00	210,000 00	600,000 00
Third Distribution	13/5/15	£ 2,811 90	1,514 10	4,326 00
				<u>£2,604,326 00</u>

The distributions were made in respect of the member's holdings of Ordinary shares of £1 each as shown above. M Gough held 65 shares of £1 each and FJ Hill held 35 shares of £1 each.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment I have undertaken the routine work set out below and have made distributions as set out above to the shareholders.

LIQUIDATOR'S REMUNERATION

My remuneration was authorised by the directors and shareholders at meetings held 14 May 2014 to be fixed at £1,000 plus VAT and disbursements for pre-appointment remuneration and £2,500 plus VAT and disbursements for post-appointment remuneration. The shareholders subsequently authorised an increase in the post-appointment remuneration to £6,000 plus VAT and disbursements. As shown in the receipts and payments these amounts have been paid accordingly.

A description of the routine work undertaken in the liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising.
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details
 - Review and storage

- Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
- Acknowledging creditors claims and making payments
- 4 Realisation and distribution of Assets
- Making distributions to the members of the company's assets

A copy of 'A Members Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at the link
<http://www.iacew.com/en/technical/insolvency/creditors-guides>.

LIQUIDATOR'S EXPENSES

I have incurred total expenses of £2,126 23 since my appointment as liquidator Details are shown in the receipts and payments account These are all Category 1 disbursements

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon a final meeting of the company's members to receive my final report and seek my release as liquidator

Members should note that if I obtain my release as liquidator at the final meeting of members on 25 June 2015, my case files are placed in storage thereafter If members have any queries they are asked to contact me before the meeting is held



T Slator
Liquidator
25 June 2015

ARCH2287

ARCHSTONE LAND LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION
APPENDIX 1
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

14/5/14 to 14/5/15 to 14/5/14 to
13/05/2015 25/06/2015 25/06/2015

Statement

of Affairs RECEIPTS

	£	£
3,143,592 Cash at Bank	3,140,472 05	3,140,472 05
VAT refund	1,400 00	1,400 00
Bank interest gross	<u>235 05</u>	<u>235 05</u>
3,143,592	<u>3,142,107 10</u>	0 <u>3,142,107 10</u>

PAYMENTS

Insurance bond	1,620 00	1,620 00
Visionblue administration fee	110 00	110 00
Statutory advertising	340 00	340 00
Bank charges	46 23	46 23
Swearing fee	10 00	10 00
Vat - pre liquidation	13,713 11	13,713 11
Corporation tax -pre liquidation	511,701 51	511,701 51
Corporation tax -pre liquidation -interest on quarterly instalments	1,793 25	1,793 25
Corporation tax -post liquidation	47 00	47 00
Liquidator's pre-liquidation fee inc Vat	1,200 00	1,200 00
Liquidator's fee inc Vat	7,200 00	7,200 00
Distribution to members	<u>2,604,326 00</u>	<u>2,604,326 00</u>
	<u>3,142,107 10</u>	0 <u>3,142,107 10</u>

Balance at Bank 25/6/15

0 00

0

0 00


The funds were held in an interest bearing bank account

NOTE

The distribution to members was made as shown below
in respect of their holdings of Ordinary shares of £1 each

Mr M Gough

Ms FJ Hill



T Slator
Liquidator

Distribution	No of shares
1,692,811 90	65
<u>911,514 10</u>	<u>35</u>
<u>2,604,326 00</u>	<u>100</u>

25-Jun-15