

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Medina Bakery Ltd

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for the Year Ended 30 June 2020

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Medina Bakery Ltd
Company Information
for the Year Ended 30 June 2020

DIRECTOR: R A ESAKJEE

SECRETARY: R A ESAKJEE

REGISTERED OFFICE: 48 Golden Hillock Road,
Small Heath
Birmingham
West Midlands
B10 0LG

REGISTERED NUMBER: 05824783 (England and Wales)

ACCOUNTANTS: Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Medina Bakery Ltd (Registered number: 05824783)

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Intangible assets	4		75,000		75,000
Tangible assets	5		<u>7,340</u>		<u>2,366</u>
			82,340		77,366
CURRENT ASSETS					
Stocks		27,925		15,050	
Debtors	6	6,911		7,201	
Cash at bank and in hand		<u>8,149</u>		<u>3,841</u>	
		42,985		26,092	
CREDITORS					
Amounts falling due within one year	7	<u>99,687</u>		<u>79,659</u>	
NET CURRENT LIABILITIES			(56,702)		(53,567)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,638</u>		<u>23,799</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>25,538</u>		<u>23,699</u>
SHAREHOLDERS' FUNDS			<u>25,638</u>		<u>23,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2020 and were signed by:

R A ESAKJEE - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Medina Bakery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

It is company's policy not to amortise the Goodwill.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2019 - 19) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 July 2019
and 30 June 2020

NET BOOK VALUE

At 30 June 2020
At 30 June 2019

Goodwill
£

75,000

75,000

75,000

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 July 2019	54,775	47,996	1,320	104,091
Additions	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>
At 30 June 2020	<u>60,775</u>	<u>47,996</u>	<u>1,320</u>	<u>110,091</u>
DEPRECIATION				
At 1 July 2019	52,542	47,995	1,188	101,725
Charge for year	<u>895</u>	<u>-</u>	<u>131</u>	<u>1,026</u>
At 30 June 2020	<u>53,437</u>	<u>47,995</u>	<u>1,319</u>	<u>102,751</u>
NET BOOK VALUE				
At 30 June 2020	<u>7,338</u>	<u>1</u>	<u>1</u>	<u>7,340</u>
At 30 June 2019	<u>2,233</u>	<u>1</u>	<u>132</u>	<u>2,366</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Other debtors	<u>6,911</u>	<u>7,201</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade creditors	89,278	68,335
Taxation and social security	2,533	3,101
Other creditors	<u>7,876</u>	<u>8,223</u>
	<u>99,687</u>	<u>79,659</u>

Medina Bakery Ltd

Report of the Accountants to the Director of
Medina Bakery Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.