

REGISTERED NUMBER: 5824404 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010
FOR
SELLA OFFICE HOLDINGS LTD

THURSDAY



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26/08/2010

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for the Year Ended 30 April 2010**

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SELLA OFFICE HOLDINGS LTD

COMPANY INFORMATION
for the Year Ended 30 April 2010

DIRECTORS:

K A Devine
A Wall
A S Callan

SECRETARIES:

A Wall
A G Secretarial Ltd

REGISTERED OFFICE:

100 Barbirolli Square
Manchester
M2 3AB

REGISTERED NUMBER:

5824404 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

Royal Bank of Scotland
Radcliffe Branch
131 Blackburn Street
Radcliffe
Manchester
M26 9WQ

SOLICITORS:

Addleshaw Goddard
100 Barbirolli Square
Manchester
M2 3AB

SELLA OFFICE HOLDINGS LTD (REGISTERED NUMBER: 5824404)

ABBREVIATED BALANCE SHEET
30 April 2010

	Notes	£	2010	£	2009	£
FIXED ASSETS						
Tangible assets	2			-		1,000,000
Investments	3			-		-
Investment property	4			<u>1,000,000</u>		<u>-</u>
				1,000,000		1,000,000
CURRENT ASSETS						
Debtors	5	10,000		101,731		
Cash in hand		<u>100</u>		<u>100</u>		
		10,100		101,831		
CREDITORS						
Amounts falling due within one year	6	<u>140,906</u>		<u>162,047</u>		
NET CURRENT LIABILITIES				<u>(130,806)</u>		<u>(60,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				869,194		939,784
CREDITORS						
Amounts falling due after more than one year	6			<u>1,360,000</u>		<u>1,360,000</u>
NET LIABILITIES				<u>(490,806)</u>		<u>(420,216)</u>
CAPITAL AND RESERVES						
Called up share capital	7			50,100		50,100
Profit and loss account				<u>(540,906)</u>		<u>(470,316)</u>
SHAREHOLDERS' FUNDS				<u>(490,806)</u>		<u>(420,216)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SELLA OFFICE HOLDINGS LTD (REGISTERED NUMBER: 5824404)

ABBREVIATED BALANCE SHEET - continued
30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/8/10 and were signed on its behalf by

A. Wall

A Wall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis due to the continued support of the bank and shareholders/directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 4% on cost

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

In accordance with FRSSE, (i) investment properties are revalued annually The aggregate surplus or deficit is taken to the statement of recognised gains or losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is to be charged (or credited) to the profit and loss account, and (ii) on depreciation is provided in respect of freehold and leasehold investment properties with over 20 years to run The directors consider that this accounting policy results in the accounts giving a true and fair view Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	1,000,000
Reclassification/transfer	<u>(1,000,000)</u>
At 30 April 2010	<u>-</u>
NET BOOK VALUE	
At 30 April 2010	<u>-</u>
At 30 April 2009	<u>1,000,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2010

3 **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 May 2009

Disposals

50,000
(50,000)

At 30 April 2010

-

PROVISIONS

At 1 May 2009

Eliminated on disposal

50,000
(50,000)

At 30 April 2010

-

NET BOOK VALUE

At 30 April 2010

-

At 30 April 2009

-

4 **INVESTMENT PROPERTY**

Total
£

COST

Reclassification/transfer

1,000,000

At 30 April 2010

1,000,000

NET BOOK VALUE

At 30 April 2010

1,000,000

5 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2009 - £96,731)

6 **CREDITORS**

Creditors include an amount of £1,497,614 (2009 - £1,519,636) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	1,360,000	1,360,000

7 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number

Class

Nominal
value

2010
£

2009
£

50,100

Ordinary

£1

50,100

50,100