

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Genesys Homes Limited

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for the Year Ended 31 May 2012

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Genesys Homes Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR:

SI Roden

SECRETARY:

Mrs C M Roden

REGISTERED OFFICE:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

REGISTERED NUMBER:

05824361 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet

31 May 2012

	Notes	31.5.12 £	31.5.11 £
CURRENT ASSETS			
Stocks		160,000	160,000
Debtors		219	70
Cash at bank		535	1,027
		<u>160,754</u>	<u>161,097</u>
CREDITORS			
Amounts falling due within one year		<u>24,813</u>	<u>75,479</u>
NET CURRENT ASSETS		<u>135,941</u>	<u>85,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,941	85,618
CREDITORS			
Amounts falling due after more than one year	2	<u>150,000</u>	<u>98,000</u>
NET LIABILITIES		<u>(14,059)</u>	<u>(12,382)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(14,159)</u>	<u>(12,482)</u>
SHAREHOLDERS' FUNDS		<u>(14,059)</u>	<u>(12,382)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2013 and were signed by:

SI Roden - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, assuming the company will continue to trade. This assumption depends on the ability of the directors to maintain the necessary financial support

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.12	31.5.11
	£	£
Repayable by instalments	<u>-</u>	<u>98,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12	31.5.11
			£	£
60	Ordinary A	£1	60	60
40	Ordinary B	£1	<u>40</u>	<u>40</u>
			<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTOR**

Included within Other Creditors is an amount owed to the director of £173,566 (2011: £74,500). £150,000 of this balance is due after one year.

Genesys Homes Limited

Report of the Accountants to the Director of
Genesys Homes Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

15 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.