

Registered Number 05824361

Genesys Homes Limited

Abbreviated Accounts

31 May 2011

Genesys Homes Limited

Registered Number 05824361

Company Information

Registered Office:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Reporting Accountants:

Charnwood Accountants & Business Advisors LLP

The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Genesys Homes Limited

Registered Number 05824361

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Current assets			
Stocks		160,000	169,920
Debtors		70	93
Cash at bank and in hand		1,027	563
Total current assets		<u>161,097</u>	<u>170,576</u>
Creditors: amounts falling due within one year	2	(75,479)	(75,931)
Net current assets (liabilities)		85,618	94,645
Total assets less current liabilities		<u>85,618</u>	<u>94,645</u>
Creditors: amounts falling due after more than one year	2	(98,000)	(98,000)
Total net assets (liabilities)		<u>(12,382)</u>	<u>(3,355)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(12,482)	(3,455)
Shareholders funds		<u>(12,382)</u>	<u>(3,355)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2012

And signed on their behalf by:

SI Roden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	98,000	98,000

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40

4 Transactions with directors

Included within Other Creditors is an amount owed to the director of £74,500 (2009 £71,791).