

DATED

25th May

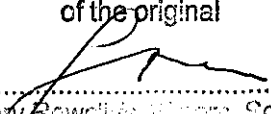
2006

5824170

- (1) J M STEADMAN AND OTHERS
- (2) STRAD2006 PLC

AGREEMENT

We certify that this is a true copy
of the original


.....
Gregory Rowcliffe Milners, Solicitors
1 Bedford Row, London WC1R 4BZ

GREGORY ROWCLIFFE MILNERS
1 BEDFORD ROW
LONDON WC1R 4BZ
REF: A/AJM/5022/0020



AGREEMENT dated **25th** May 2006

Parties

- (1) **The Persons** named in column (1) of Schedule 1 ("the Vendors")
- (2) **Strad2006 plc** (registration number **5824170**) whose registered office is at Banks House, Banks Lane, Bexleyheath, Kent DA6 7BH ("the Purchaser")

Background

- (A) The Vendors are the registered proprietors of shares in Lakeview Computers plc ("the Company") as set out in column (2) of Schedule 1 ("the Shares")
- (B) Particulars of the Company are set out in Schedule 2
- (C) For the purpose of effecting a reorganisation the Vendors have agreed to sell and the Purchaser has agreed to purchase the Shares upon the terms and conditions of this Agreement

Operative Terms

1. Sale and Purchase

- 1.1 The Vendors shall deliver to the Purchaser duly executed transfers in respect of the Shares together with the relevant shares certificate(s).
- 1.2 As consideration the Purchaser shall allot to the Vendors the number of shares set opposite their respective names in column (3) of Schedule 1 fully or partly paid up as set out in column (4) of Schedule 1 the balance of the consideration being procured by the Purchaser by way of a transfer of the subscribers' shares to the first-named Vendor

2. Completion

- 2.1 Completion of this Agreement shall take place immediately following its signature.

2.2 On completion the Purchaser shall subject to the transfers of the Shares being adjudged exempt from stamp duty register the same and issue share certificates accordingly.

3. General

The parties shall execute such other documents as may be necessary to give effect to this Agreement.

IN WITNESS whereof this Agreement has been entered into the day and year first above written.

SCHEDULE 1
(Particulars of Shareholdings)

(1)	(2)	(3)	(4)
<u>Name of shareholder</u>	<u>Number of shares held in the Company</u>	<u>Number of shares to be allotted in the Purchaser</u>	<u>Paid up status</u>
J M Steadman	13,260 Shares of £1	13,258 Shares of £1	Fully
	12,740 Shares of £1	12,740 Shares of £1	Partly paid as to 25p
Mrs D M Steadman	12,240 Shares of £1	12,240 Shares of £1	Fully
	11,760 Shares of £1	11,760 Shares of £1	Partly paid as to 25p
Bourse Trust Company Limited	100 "A" Ordinary Shares of £1	100 "A" Ordinary Shares of £1	Fully

SCHEDULE 2
(Particulars of the Company)

Date of incorporation	:	31 st October 1988
Registration number	:	2313022
Authorised share capital	:	£60,000 divided into 50,000 Shares of £1 and 10,000 "A" Ordinary Shares of £1
Issued share capital	:	50,000 Shares of £1 and 100 "A" Ordinary Shares of £1
Accounting reference date	:	31 st October

SIGNED by JOHN MATTHEW)
STEADMAN in the presence of:)



J M STEADMAN

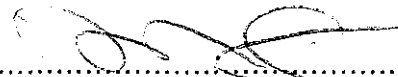
Witness *Graham Legett*

Name *GRAHAM LEGETT*

Address *54 CONGRESS ROAD, ABBEY WOOD*
LONDON SE2 0LU

Occupation *OFFICE MANAGER*

SIGNED by DIANA MARIE)
STEADMAN in the presence of:)



MRS D M STEADMAN

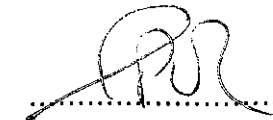
Witness *Graham Legett*

Name *GRAHAM LEGETT*

Address *54 CONGRESS ROAD, ABBEY WOOD*
LONDON SE2 0LU

Occupation *OFFICE MANAGER*

SIGNED for and on behalf of)
BOURSE TRUST COMPANY)
LIMITED in the presence of:)



Director/Secretary
Bourse Trust Company Limited



Director/Secretary
Bourse Trust Company Limited

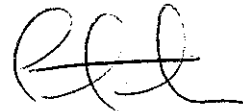
Witness *Lee Meaning*

Name *LEE MEANING*

Address *PO BOX 614, HIVELET HOUSE,*
181 SOUTH GRANGE, ST PETER PORT, GNSY

Occupation *TRUST OFFICER*

SIGNED for and on behalf of)
STRAD2006 PLC in the)
presence of:)



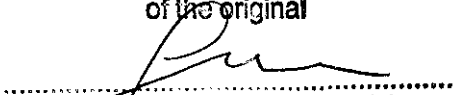
Witness *Graham Legett*

Name *GRAHAM LEGETT*

Address *54 CONGRESS ROAD, ABBEY WOOD*
LONDON SE2 0LU

Occupation *OFFICE MANAGER*

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