

Registration number 05824045

Web Methods Ltd
Abbreviated accounts
for the year ended 31 May 2016

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Web Methods Ltd

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Web Methods Ltd

**Abbreviated balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,241		2,108
Current assets					
Debtors		11,520		5,223	
Cash at bank and in hand		17,893		36,054	
		<u>29,413</u>		<u>41,277</u>	
Creditors: amounts falling due within one year		<u>(21,286)</u>		<u>(22,370)</u>	
Net current assets			<u>8,127</u>		<u>18,907</u>
Total assets less current liabilities			9,368		21,015
Net assets			<u><u>9,368</u></u>		<u><u>21,015</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,268		20,915
Shareholders' funds			<u><u>9,368</u></u>		<u><u>21,015</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Web Methods Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:



Russell Pooley
Director

16/12/12
.....

Date

Registration number 05824045

The notes on pages 3 to 4 form an integral part of these financial statements.

Web Methods Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2015	6,751
Additions	824
Disposals	(1,229)
At 31 May 2016	6,346
Depreciation	
At 1 June 2015	4,642
On disposals	(543)
Charge for year	1,006
At 31 May 2016	5,105
Net book values	
At 31 May 2016	1,241
At 31 May 2015	2,109

Web Methods Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2016

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing	
	2016	2015
	£	£
Russell Pooley	<u>-</u>	<u>310</u>