

**WEB METHODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2010**

Company Registration Number 5824045

THURSDAY



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10/02/2011

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COMPANIES HOUSE

WEB METHODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2010

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WEB METHODS LIMITED

**BALANCE SHEET
AS AT
31st MAY 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		1430		1419
Current assets					
Debtors	3	8408		7469	
Bank		<u>5078</u>		<u>29175</u>	
		13486		36644	
Creditors amounts falling due within one year	4	<u>14773</u>		<u>21466</u>	
Net current assets / liabilities			<u>-1287</u>		<u>15178</u>
Total assets less current liabilities			<u>143</u>		<u>16597</u>
Capital and Reserves					
Called-up equity share capital	5		100		100
Profit and loss account	6		43		16497
Shareholders funds			<u>143</u>		<u>16597</u>

The statements required to be made by the company's directors and the signatures required by the Companies Act 2006 are given on the following page

WEB METHODS LIMITED

**BALANCE SHEET
AS AT
31st MAY 2010
Continued**

APPROVAL

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on

9/2/11

and signed on their behalf by



Mr R Pooley
Director

WEB METHODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MAY 2010

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3 Fixed assets

All fixed assets are initially recorded at cost

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25% straight line
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1.5 Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted
- Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WEB METHODS LIMITED
NOTES TO THE ABBREVIATED
FOR THE YEAR ENDED
31st MAY 2010

2	TANGIBLE FIXED ASSETS	Equipment	Total
		£	£
	COST		
	Brought Forward	2928	2928
	Additions	1148	1148
	Disposals	-502	-502
	Carried Forward	<u>3574</u>	<u>3574</u>
	DEPRECIATION		
	Brought Forward	1509	1509
	Charge for the year	893	893
	Written off	-258	-258
	Carried Forward	<u>2144</u>	<u>2144</u>
	NET BOOK VALUE		
	Brought Forward	<u>1419</u>	<u>1419</u>
	Carried Forward	<u>1430</u>	<u>1430</u>
3	DEBTORS	2010	2009
		£	£
	Trade debtors	6921	6469
	Other debtors	0	1000
	Prepayments	726	0
	Directors current account	761	0
		<u>8408</u>	<u>7469</u>
4	CREDITORS.	2010	2009
	Amounts falling due within one year	£	£
	Trade creditors	1832	58
	Other creditors	1500	306
	Accruals	1586	1495
	Other taxation and social security	3831	4830
	Corporation tax	6024	14471
	Directors current account	0	306
		<u>14773</u>	<u>21466</u>

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5	SHARE CAPITAL	No	2010	No	2009
	Alloted, called up and fully paid		£		£
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6	RESERVES	2010	2009
		£	£
	Balance brought forward	16497	17153
	Profit the period	22746	55574
	Dividends on ordinary shares	<u>-39200</u>	<u>-56230</u>
	Balance carried forward	<u>43</u>	<u>16497</u>

7 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party was Mr R Pooley and Mrs N Hircock both directors and shareholders of the company