

**WEB METHODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2008**

Company Number . 5824045

SATURDAY



A74DZ513

A69

22/11/2008

247

COMPANIES HOUSE

**WEB METHODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2008**

CONTENTS

Page

1	Accountants' Report
2 to 3	Balance Sheet
4 to 5	Notes to the accounts

WEB METHODS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WEB METHODS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st May 2008 as set out on pages 4 to 5, and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Hunter & Co
Chartered Certified Accountants
195 St Mary's Lane
Upminster
Essex
RM14 3BU

Date

WEB METHODS LIMITED

**BALANCE SHEET
AS AT
31st MAY 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		1138		894
Current Assets					
Debtors	5	9888		9754	
Cash at bank and in hand		<u>30545</u>		<u>22385</u>	
		40433		32139	
Creditors' amounts falling due within one year	6	<u>-24317</u>		<u>-20488</u>	
Net Current Assets			<u>16116</u>		<u>11651</u>
Total Assets less Current Liabilities			<u><u>17254</u></u>		<u><u>12545</u></u>
Capital and Reserves					
Called up share capital	7		100		100
Profit and loss account			17154		12445
Shareholders Funds			<u><u>17254</u></u>		<u><u>12545</u></u>

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page

The notes on pages 4 to 5 form an integral part of these financial statements

WEB METHODS LIMITED

BALANCE SHEET

AS AT

31st MAY 2008

Continued

Directors' statement required by Section 249B(4)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that

- 1) The company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- 2) The financial statements give a true and fair view of the state of affairs of the company as at 31st May 2008 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The financial statements were approved by the board on

and signed on its behalf by



Mr R Pooley
Director

The notes on pages 4 to 5 form an integral part of these financial statements

WEB METHODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MAY 2008

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover represents amounts receivable for goods provided excluding value added tax
Turnover arises solely in the UK

2 OPERATING PROFIT

	2008 £	2007 £
The operating profit is stated after charging Directors Remuneration	<u>15756</u>	<u>10002</u>

3 TAXATION

	2008 £	2007 £
The taxation charge based on the profits on ordinary activities comprises UK Corporation Tax at current UK rates	<u>15557</u>	<u>14352</u>

4 TANGIBLE FIXED ASSETS

	Plant & Machinery £	Total £
COST		
Brought Forward	1192	1192
Additions	723	723
Disposals	0	0
Carried Forward	<u>1915</u>	<u>1915</u>
DEPRECIATION		
Brought Forward	298	298
Charge for the year	479	479
Written off	0	0
Carried Forward	<u>777</u>	<u>777</u>
NET BOOK VALUE		
Brought Forward	<u>894</u>	<u>894</u>
Carried Forward	<u>1138</u>	<u>1138</u>

WEB METHODS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2008**

5	DEBTORS:	2008 £	2007 £
	Trade Debtors	9308	9754
	Prepayments	580	0
		<u>9888</u>	<u>9754</u>
6	CREDITORS Amounts falling due within one year	2008 £	2007 £
	Trade Creditors	6776	4339
	Accruals	1480	1410
	Corporation Tax	15557	14352
	Directors Current Account	504	387
		<u>24317</u>	<u>20488</u>
7	SHARE CAPITAL	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Called up, allotted and fully paid		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>