

Liam Rooney Construction Limited

Liam Rooney Construction Limited
Directors Report and Accounts
For the Year Ended
31st May 2012

Company No 5823602

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Liam Rooney Construction Limited

Report and Accounts For the Year Ended 31st May 2012

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Company Information

Director	Mr L P Rooney
Secretary	Mrs M. Rooney
Registered Office	2 Goston Gardens Thornton Heath, Surrey CR7 7NQ
Bankers	Lloyds TSB
Accountants	Cathy Evans BA, AFA 93 Parchmore Road Thornton Heath, Surrey CR7 8LY

Liam Rooney Construction Limited

Directors Report For the Year Ended 31st May 2012

The Director presents his Report and the Accounts of the Company for the Year Ended 31st May 2012

Principal Activity

The Company's principal activity is that of Construction

Director


Mr Liam Rooney was the sole Director during the year He held 100 shares in the Company throughout the Year

Audit

The Company is exempt from having its Accounts audited

The above Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on 16th August 2012
and signed on its behalf by


Mr Liam Rooney – Director

Liam Rooney Construction Limited

Balance Sheet As At 31st May 2012


	Notes	2012	2011
		£	£
FIXED ASSETS			
Plant	3	2794	2994
CURRENT ASSETS			
Work in Progress		1000	3000
Cash at Bank		<u>4499</u>	<u>2423</u>
		<u>5499</u>	<u>5423</u>
CREDITORS			
Accruals		500	500
HMCE		96	458
Corporation Tax	5	-	1063
Directors Current Account		<u>11704</u>	<u>6005</u>
		<u>12300</u>	<u>8026</u>
Net Current Assets		(6801)	(2603)
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>£(4007)</u>	<u>£ 391</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100	100
Profit and Loss Account		<u>(4107)</u>	<u>291</u>
		<u>£(4007)</u>	<u>£ 391</u>

For the Year Ended 31st May 2012, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Board 16th August 2012

Mr. Liam Rooney
Director



Liam Rooney Construction Limited

Profit and Loss Account For the Year Ended 31st May 2012

	2012		2011
	£	£	£
TURNOVER	27853		36526
COST OF SALES			
Opening WIP	3000	2300	
Materials	13461	14296	
Tools	24	424	
Skips	398	426	
Clothing and Laundry	520	520	
Work in Progress	(1000)	(3000)	
	<u>16403</u>		<u>14966</u>
Gross Profit	11450		21560
Use of Home as Office	1520	1520	
Secretarial Assistance	-	2475	
Director's Remuneration	7225	5720	
Telephone & Communication	503	509	
Printing, Postage and Stationery	234	176	
Motor Running Costs	4247	4226	
Travel	77	254	
Subscriptions	235	108	
Insurance	301	794	
Accountancy	500	500	
Advertising	-	95	
Bank Charges	74	81	
Depreciation – Plant	<u>932</u>	<u>998</u>	
	<u>15848</u>		<u>17456</u>
(Loss)/Profit on Ordinary Activities Before Taxation	(4398)		4104
Taxation 5	—		<u>1063</u>
(Loss)/Profit on Ordinary Activities After Taxation	(4398)		3041
Dividends	—		<u>3240</u>
Retained Profit For Year	(4398)		(199)
Retained Profit B/F	<u>291</u>		<u>490</u>
Retained (Loss)/Profit C/F	<u>£ (4107)</u>		<u>£ 291</u>

Liam Rooney Construction Limited

Notes to the Accounts
For the Year Ended
31st May 2012

1 ACCOUNTING POLICIES

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales for services provided

2 STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company Law requires directors to prepare Accounts for each Financial Year which give a true and fair view of the state of affairs of the Company and of its Profit and Loss for that Year

In preparing these Accounts, Directors are required to -

Select suitable Accounting Policies and apply them consistently,

Make judgements and estimates that are reasonable and prudent,

State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the Accounts,

Prepare the Accounts on a Going Concern Basis unless it is inappropriate to presume that the Company will continue in business

Directors are responsible for keeping proper Accounting Records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Liam Rooney Construction Limited

Notes to the Accounts For the Year Ended 31st May 2012

3 Tangible Fixed Assets

Plant – NBV 01/06/11

2994

Computer Cost

732

Depreciation for the Year (25% RB)

932

NBV 31/05/2012

2794

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2012

2011

4 Authorised 1000 ordinary shares of £1

Allotted, called up and fully paid – 100 share of £1

£100

£100

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