

# Yearl Control Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

**Yearl Control Systems Limited**  
**(Registration number: 05823290)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	460	700
<b>Current assets</b>			
Debtors		46,623	35,031
Cash at bank and in hand		744	-
		47,367	35,031
Creditors: Amounts falling due within one year	<u>3</u>	(46,444)	(44,824)
Net current assets/(liabilities)		923	(9,793)
Total assets less current liabilities		1,383	(9,093)
Provisions for liabilities		(92)	(140)
Net assets/(liabilities)		<u>1,291</u>	<u>(9,233)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		291	(10,233)
Shareholders' funds/(deficit)		<u>1,291</u>	<u>(9,233)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Yearl Control Systems Limited**  
**(Registration number: 05823290)**  
**Abbreviated Balance Sheet at 30 September 2015**  
**..... continued**

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 19 June 2016

.....  
Mr N J Postlethwaite  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Yearl Control Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion where work is partially complete in the year.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	20% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Yearl Control Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	2,530	2,530
At 30 September 2015	2,530	2,530
<b>Depreciation</b>		
At 1 October 2014	1,830	1,830
Charge for the year	240	240
At 30 September 2015	2,070	2,070
<b>Net book value</b>		
At 30 September 2015	460	460
At 30 September 2014	700	700

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	-	5

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

**Yearl Control Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**5 Related party transactions**

**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>Mr N J Postlethwaite</b>				
Unsecured loan repayable on demand, interest charged at official rate	110,466	95,685	96,354	108,712
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