

Company Registration No. 05823127 (England and Wales)

MISTER LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

MISTER LTD

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MISTER LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		13,351		13,670
Current assets					
Debtors		8,001		24,960	
Cash at bank and in hand		114,046		106,443	
		<u>122,047</u>		<u>131,403</u>	
Creditors: amounts falling due within one year		<u>(104,951)</u>		<u>(85,727)</u>	
Net current assets			17,096		45,676
Total assets less current liabilities			30,447		59,346
Provisions for liabilities			(2,593)		(2,582)
			<u>27,854</u>		<u>56,764</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			27,852		56,762
Shareholders' funds			<u>27,854</u>		<u>56,764</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2017

Mr Mike Sullivan
Director

Company Registration No. 05823127

MISTER LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	46,406
Additions	2,458
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At 31 May 2016	48,864
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Depreciation	
At 1 June 2015	4,501
Charge for the year	31,012
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At 31 May 2016	35,513
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Net book value	
At 31 May 2016	13,351
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At 31 May 2015	13,670
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MISTER LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

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