GLORIA TRADING LTD. ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

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GLORIA TRADING LTD.

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GLORIA TRADING LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

		200	8	200	7
	Notes	£	£	£	£
Current assets					
Debtors		15,832		2	
Cash at bank and in hand		7,789		95,895	
		23,621		95,897	
Creditors amounts falling due with	เก				
one year		(5,724)		(88,565)	
Total assets less current liabilities			17,897		7,332
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			17,895		7,330
Shareholders' funds			17,897		7,332

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 29 October 2008

S L Petre-Mears

Director

GLORIA TRADING LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2	Share capital	2008	2007
	Authorised	£	£
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2