

**Company registration number: 5822730**

**Domus Facades Limited**

**Unaudited filleted abridged financial statements**

**31 December 2022**

# **Domus Facades Limited**

## **Contents**

Directors and other information

Accountant's report

Abridged statement of financial position

Statement of changes in equity

Notes to the financial statements

## **Domus Facades Limited**

### **Directors and other information**

#### **Directors**

Mr N. Shannon

Mr P. Valler

Mr W. Valler

#### **Company number**

5822730

#### **Registered office**

Unit 2, Guards Avenue

The Village, Caterham On The Hill

Surrey

CR3 5XL

#### **Accountant**

S Nunn and Co Limited

Unit 2, Guards Avenue

Caterham

Surrey

CR3 5XL

## **Domus Facades Limited**

### **Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Domus Facades Limited**

**Year ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Domus Facades Limited for the year ended 31 December 2022 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Domus Facades Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Domus Facades Limited and state those matters that we have agreed to state to the board of directors of Domus Facades Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Domus Facades Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Domus Facades Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Domus Facades Limited. You consider that Domus Facades Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Domus Facades Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

S Nunn and Co Limited

Chartered Accountant

Unit 2, Guards Avenue

Caterham

Surrey

CR3 5XL

17 May 2023

**Domus Facades Limited**

**Abridged statement of financial position**

**31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	2,415		1,507	
		<u>          </u>	2,415	<u>          </u>	1,507
<b>Current assets</b>					
Debtors		1,223,074		974,905	
Cash at bank and in hand		481,680		225,155	
		<u>          </u>		<u>          </u>	
		1,704,754		1,200,060	
<b>Creditors: amounts falling due within one year</b>		( 1,399,064)		( 882,984)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			305,690		317,076
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			308,105		318,583
<b>Creditors: amounts falling due after more than one year</b>			( 24,265)		( 34,913)
<b>Provisions for liabilities</b>			( 328)		( 129)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			283,512		283,541
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			204		204
Share premium account			10,000		10,000
Other reserves			96		96
Profit and loss account			273,212		273,241
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			283,512		283,541
			<u>          </u>		<u>          </u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 17 May 2023 , and are signed on behalf of the board by:

Mr N. Shannon

Director

Company registration number: 5822730

**Domus Facades Limited**

**Statement of changes in equity**

**Year ended 31 December 2022**

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	<b>Total</b>
	£	£	£	£	£
<b>At 1 January 2021</b>	204	10,000	96	77,459	87,759
Profit for the year				311,082	311,082
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>311,082</u>	<u>311,082</u>
Dividends paid and payable				( 115,300)	( 115,300)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 115,300)</u>	<u>( 115,300)</u>
<b>At 31 December 2021 and 1 January 2022</b>	<u>204</u>	<u>10,000</u>	<u>96</u>	<u>273,241</u>	<u>283,541</u>
Profit for the year				261,170	261,170
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>261,170</u>	<u>261,170</u>
Dividends paid and payable				( 261,199)	( 261,199)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 261,199)</u>	<u>( 261,199)</u>
<b>At 31 December 2022</b>	<u>204</u>	<u>10,000</u>	<u>96</u>	<u>273,212</u>	<u>283,512</u>

# **Domus Facades Limited**

## **Notes to the financial statements**

**Year ended 31 December 2022**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 2, Guards Avenue, The Village, Caterham On The Hill, Surrey, CR3 5XL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**



tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

## **Construction contracts**

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the period end.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

## **Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit or loss .

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2021: 8 ).

#### 5. Tangible assets

	£
<b>Cost</b>	
At 1 January 2022	73,416
Additions	1,713
<b>At 31 December 2022</b>	<b>75,129</b>
<b>Depreciation</b>	
At 1 January 2022	71,909
Charge for the year	805
<b>At 31 December 2022</b>	<b>72,714</b>
<b>Carrying amount</b>	
<b>At 31 December 2022</b>	<b>2,415</b>
At 31 December 2021	1,507

#### 6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
W.B. Simpson & Sons (Terrazzo) Ltd	( 81,022)	-	-	-
W.B. Simpson & Sons Ltd	( 14,578)	133,752	2,639	3,315
W.B. Simpson & Sons (Midlands) Ltd	( 138)	121,463	4,218	4,365
W.B. Simpson & Sons (Property) Ltd	( 20,626)	-	-	-

During the year dividends of £261,199 (2021: £115,300) were paid to directors of the company .

#### 7. Controlling party

The directors consider that there is no ultimate controlling party. During the year, dividends of £261,199 were paid to the directors of the company (2021: £115,300)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.