

COMPANY NUMBER 5822706

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

ORDINARY RESOLUTIONS OF

CIRCASSIA HOLDINGS LIMITED

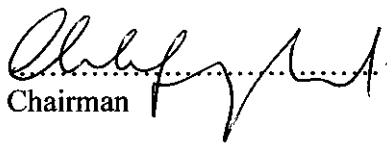
PASSED ON 15TH JUNE 2006

At an Extraordinary General Meeting of the above named company , duly convened and held at Level 12, EEE Building, Imperial College, London SW7 2AZ on 15th June 2006 at 11am the following resolution was duly passed as an Ordinary Resolution:

That:

“The 100,000 Ordinary Shares of £1 each be and are hereby subdivided into 1,000,000 Ordinary Shares of 10pence each”

Signed


Chairman

