

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

DRS DOMESTIC PLUMBING AND HEATING
LIMITED

**DRS DOMESTIC PLUMBING AND HEATING
LIMITED (REGISTERED NUMBER: 05822283)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

	Page
Company Information	1
Abridged Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

DRS DOMESTIC PLUMBING AND HEATING
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTOR: Mr D R Stanley

SECRETARY: Mrs L J Stanley

REGISTERED OFFICE: 4 Tollemache Cottages
Wrexham Road
Burland
Nantwich
Cheshire
CW5 8NA

REGISTERED NUMBER: 05822283 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

**DRS DOMESTIC PLUMBING AND HEATING
LIMITED (REGISTERED NUMBER: 05822283)**

ABRIDGED BALANCE SHEET
31 MAY 2023

	Notes	31/5/23 £	£	31/5/22 £	£
FIXED ASSETS					
Tangible assets	4		13,931		17,961
CURRENT ASSETS					
Stocks		7,926		9,798	
Debtors		64,445		15,671	
Cash at bank		<u>138,929</u>		<u>158,049</u>	
		211,300		183,518	
CREDITORS					
Amounts falling due within one year		<u>66,827</u>		<u>51,979</u>	
NET CURRENT ASSETS			<u>144,473</u>		<u>131,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,404		149,500
CREDITORS					
Amounts falling due after more than one year			(24,323)		(33,701)
PROVISIONS FOR LIABILITIES	5		<u>(2,647)</u>		<u>(3,412)</u>
NET ASSETS			<u>131,434</u>		<u>112,387</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>131,334</u>		<u>112,287</u>
SHAREHOLDERS' FUNDS			<u>131,434</u>		<u>112,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DRS DOMESTIC PLUMBING AND HEATING
LIMITED (REGISTERED NUMBER: 05822283)**

**ABRIDGED BALANCE SHEET - continued
31 MAY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2024 and were signed by:

Mr D R Stanley - Director

The notes form part of these financial statements

**DRS DOMESTIC PLUMBING AND HEATING
LIMITED (REGISTERED NUMBER: 05822283)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

DRS Domestic Plumbing and Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

- i) the Company has transferred the significant risks and rewards of ownership to the buyer;
- ii) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- iii) the amount of turnover can be measured reliably;
- iv) it is probable that the Company will receive the consideration due under the transaction and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DRS DOMESTIC PLUMBING AND HEATING
LIMITED (REGISTERED NUMBER: 05822283)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2022	38,166
Disposals	<u>(6,487)</u>
At 31 May 2023	<u>31,679</u>
DEPRECIATION	
At 1 June 2022	20,205
Charge for year	3,811
Eliminated on disposal	<u>(6,268)</u>
At 31 May 2023	<u>17,748</u>
NET BOOK VALUE	
At 31 May 2023	<u>13,931</u>
At 31 May 2022	<u>17,961</u>

5. PROVISIONS FOR LIABILITIES

	31/5/23 £	31/5/22 £
Deferred tax	<u>2,647</u>	<u>3,412</u>
		Deferred tax
		£
Balance at 1 June 2022		3,412
Provided during year		<u>(765)</u>
Balance at 31 May 2023		<u>2,647</u>

**DRS DOMESTIC PLUMBING AND HEATING
LIMITED (REGISTERED NUMBER: 05822283)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/23 £	31/5/22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.