

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2020**

**FOR**

**DRS DOMESTIC PLUMBING AND HEATING**  
**LIMITED**

**DRS DOMESTIC PLUMBING AND HEATING  
LIMITED (REGISTERED NUMBER: 05822283)**

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FOR THE YEAR ENDED 31ST MAY 2020**

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**DRS DOMESTIC PLUMBING AND HEATING**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2020**

**DIRECTOR:** Mr D R Stanley

**SECRETARY:** Mrs L J Stanley

**REGISTERED OFFICE:** 4 Tollemache Cottages  
Wrexham Road  
Burland  
Nantwich  
Cheshire  
CW5 8NA

**REGISTERED NUMBER:** 05822283 (England and Wales)

**ACCOUNTANTS:** Allens Accountants Limited  
Chartered Accountants  
123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**DRS DOMESTIC PLUMBING AND HEATING  
LIMITED (REGISTERED NUMBER: 05822283)**

**BALANCE SHEET  
31ST MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,078		9,485
<b>CURRENT ASSETS</b>					
Stocks		16,092		20,279	
Debtors	5	9,863		33,226	
Cash at bank		<u>70,901</u>		<u>40,259</u>	
		96,856		93,764	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>57,515</u>		<u>55,802</u>	
<b>NET CURRENT ASSETS</b>			<u>39,341</u>		<u>37,962</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			64,419		47,447
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,765</u>		<u>1,802</u>
<b>NET ASSETS</b>			<u>59,654</u>		<u>45,645</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>59,554</u>		<u>45,545</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,654</u>		<u>45,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DRS DOMESTIC PLUMBING AND HEATING  
LIMITED (REGISTERED NUMBER: 05822283)**

**BALANCE SHEET - continued  
31ST MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th January 2021 and were signed by:

Mr D R Stanley - Director

**DRS DOMESTIC PLUMBING AND HEATING  
LIMITED (REGISTERED NUMBER: 05822283)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2020**

**1. STATUTORY INFORMATION**

DRS Domestic Plumbing and Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

- i) the Company has transferred the significant risks and rewards of ownership to the buyer;
- ii) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- iii) the amount of turnover can be measured reliably;
- iv) it is probable that the Company will receive the consideration due under the transaction and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DRS DOMESTIC PLUMBING AND HEATING**  
**LIMITED (REGISTERED NUMBER: 05822283)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2020**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st June 2019	27,745
Additions	22,780
Disposals	<u>(16,430)</u>
At 31st May 2020	<u>34,095</u>
<b>DEPRECIATION</b>	
At 1st June 2019	18,260
Charge for year	1,696
Eliminated on disposal	<u>(10,939)</u>
At 31st May 2020	<u>9,017</u>
<b>NET BOOK VALUE</b>	
At 31st May 2020	<u>25,078</u>
At 31st May 2019	<u>9,485</u>

**DRS DOMESTIC PLUMBING AND HEATING  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Trade debtors	5,711	32,391
Other debtors	4,152	835
	<u><b>9,863</b></u>	<u><b>33,226</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Trade creditors	4,539	9,959
Taxation and social security	16,267	23,985
Other creditors	36,709	21,858
	<u><b>57,515</b></u>	<u><b>55,802</b></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2020</b>	2019
			£	£
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>



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