

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2014**

**FOR**

**DRS CONSTRUCTION & MAINTENANCE LTD**

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**FOR THE YEAR ENDED 31ST MAY 2014**

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**DRS CONSTRUCTION & MAINTENANCE LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2014**

**DIRECTOR:** Mr D R Stanley

**SECRETARY:** Mrs L Stanley

**REGISTERED OFFICE:** 2 Canal Cottages  
Old Chester Road  
Barbridge  
Nantwich  
Cheshire  
CW5 6BA

**REGISTERED NUMBER:** 05822283 (England and Wales)

**ACCOUNTANTS:** Allens Accountants Limited  
Chartered Accountants  
123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,842		12,485
<b>CURRENT ASSETS</b>					
Stocks		9,512		3,123	
Debtors		11,744		8,887	
Cash at bank		15,606		19,451	
		36,862		31,461	
<b>CREDITORS</b>					
Amounts falling due within one year		37,161		17,312	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(299)		14,149
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,543		26,634
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,056)		(5,987)
<b>PROVISIONS FOR LIABILITIES</b>			(1,968)		(2,497)
<b>NET ASSETS</b>			4,519		18,150
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			4,419		18,050
<b>SHAREHOLDERS' FUNDS</b>			4,519		18,150

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MAY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th February 2015 and were signed by:

Mr D R Stanley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st June 2013	19,123
Additions	716
At 31st May 2014	<u>19,839</u>
<b>DEPRECIATION</b>	
At 1st June 2013	6,638
Charge for year	3,359
At 31st May 2014	<u>9,997</u>
<b>NET BOOK VALUE</b>	
At 31st May 2014	<u>9,842</u>
At 31st May 2013	<u>12,485</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2014**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st May 2014 and 31st May 2013:

	2014 £	2013 £
<b>Mr D R Stanley</b>		
Balance outstanding at start of year	(614)	(711)
Amounts advanced	21,011	20,097
Amounts repaid	(40,667)	(20,000)
Balance outstanding at end of year	<u>(20,270)</u>	<u>(614)</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D R Stanley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.