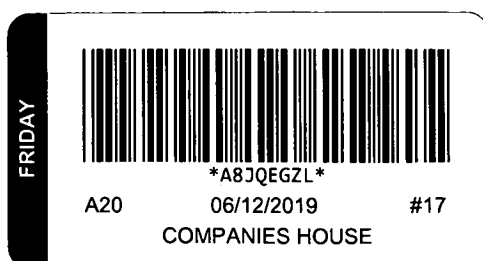


Registration number: 05822186

Ragley Estate Meats Limited

Unaudited Balance Sheet

Year Ended 31 March 2019



Ragley Estate Meats Limited

Company Information

Chairman B H E Wiggin Esq

Directors B H E Wiggin Esq
The Marquess of Hertford
The Marchioness of Hertford
A W P Granger Esq

Registered office Ragley Estate
Alcester
Warwickshire
B49 5NJ

Ragley Estate Meats Limited

(Registration number: 05822186)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	373,906	376,318
Current assets			
Stocks		19,084	22,834
Debtors	5	21,175	29,509
Cash at bank and in hand		15,660	36,708
		55,919	89,051
Creditors: Amounts falling due within one year	6	(62,553)	(127,665)
Net current liabilities		(6,634)	(38,614)
Total assets less current liabilities		367,272	337,704
Provisions for liabilities		(1,118)	-
Net assets		366,154	337,704
Capital and reserves			
Called up share capital		100	750,000
Profit and loss account		366,054	(412,296)
Total equity		366,154	337,704

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

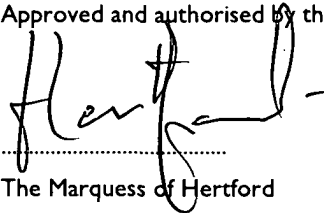
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Ragley Estate Meats Limited

(Registration number: 05822186)

Balance Sheet as at 31 March 2019

Approved and authorised by the Board on 22/11/19 and signed on its behalf by:



.....

The Marquess of Hertford
Director

Ragley Estate Meats Limited

Notes to the Financial Statements

Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Ragley Estate
Alcester
Warwickshire
B49 5NJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared under the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis. The Marquess of Hertford has agreed to support the company for at least 12 months from the date the financial statements are approved.

Revenue recognition

Income arising from sales of goods is recognised at the date of delivery. Turnover consists of invoiced goods and is stated net of VAT.

Tax

The tax expense for the period comprises current and deferred tax.

The current tax charge and deferred tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company.

Ragley Estate Meats Limited

Notes to the Financial Statements

Year Ended 31 March 2019

Tangible assets

Tangible assets are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to buildings	4%
Plant and machinery	10%
Equipment	10%
Motor vehicles	25%

Investment property

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRS 102 Section 1A, as follows:- No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is recognised in the profit and loss account for the year.

Stocks

Stock is stated at the lower of costs and net realisable value. Cost is calculated using the first-in-first-out method and consists of material costs. Net realisable value is based on estimated selling price less further costs expected to be incurred to disposal.

Leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under hire and purchase agreements and the related lease obligations are recorded in the balance sheet at the cost of the asset at inception of the lease. The amounts by which the lease payments exceed the recorded lease obligations are treated as finance charges which are amortised over the term of the lease to give a constant rate of charge on the remaining balance of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Ragley Estate Meats Limited

Notes to the Financial Statements

Year Ended 31 March 2019

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 6 (2018 - 5).

4 Tangible assets

	Leasehold land and buildings £	Investment property £	Equipment £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2018	19,659	300,000	51,600	299,428	14,695	685,382
Additions	-	-	8,361	-	-	8,361
Disposals	-	-	(177)	-	-	(177)
At 31 March 2019	<u>19,659</u>	<u>300,000</u>	<u>59,784</u>	<u>299,428</u>	<u>14,695</u>	<u>693,566</u>
Depreciation						
At 1 April 2018	4,287	-	34,172	255,910	14,695	309,064
Charge for the year	787	-	3,535	6,451	-	10,773
Eliminated on disposal	-	-	(177)	-	-	(177)
At 31 March 2019	<u>5,074</u>	<u>-</u>	<u>37,530</u>	<u>262,361</u>	<u>14,695</u>	<u>319,660</u>
Carrying amount						
At 31 March 2019	<u>14,585</u>	<u>300,000</u>	<u>22,254</u>	<u>37,067</u>	<u>-</u>	<u>373,906</u>
At 31 March 2018	<u>15,372</u>	<u>300,000</u>	<u>17,428</u>	<u>43,518</u>	<u>-</u>	<u>376,318</u>

The directors' assessment is that there is no change in the fair value of the investment property at the year end.

5 Debtors

	2019 £	2018 £
Trade debtors	19,592	20,761
Other debtors	<u>1,583</u>	<u>8,748</u>
	<u>21,175</u>	<u>29,509</u>

Ragley Estate Meats Limited

Notes to the Financial Statements

Year Ended 31 March 2019

6 Creditors

	2019 £	2018 £
Due within one year		
Trade creditors	34,883	47,643
Taxation and social security	6,307	6,311
Other creditors	21,363	41,711
Shareholder loan	-	32,000
	<u>62,553</u>	<u>127,665</u>

7 Related party transactions

Transactions with directors

During the year, the company repaid £32,000 of an interest-free loan provided by a director shareholder.

During the year, the company made sales of £6,491 (2018 - £3,762) to the director shareholder, and the director shareholder made sales to the company of £4,175 (2018 - £3,625). The director shareholder paid expenses on behalf of the company of £18,060 (2018 - £19,220). At the balance sheet date the amount due to the director shareholder was £1,298 (2018 - £39,842).