

**AQUAFIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

AQUAFIT LIMITED
UNAUDITED ACCOUNTS
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AQUAFIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Directors	MR R CROOKS MRS N CROOKS
Company Number	05821183 (England and Wales)
Registered Office	15 PLUM TREE ROAD SPROATLEY HULL HU11 4XL ENGLAND

AQUAFIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,692	3,715
Current assets			
Inventories		7,543	6,070
Debtors	<u>5</u>	8,686	5,817
Cash at bank and in hand		16,630	13,149
		<u>32,859</u>	<u>25,036</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,642)	(4,782)
Net current assets		<u>27,217</u>	<u>20,254</u>
Total assets less current liabilities		<u>30,909</u>	<u>23,969</u>
Provisions for liabilities			
Deferred tax		(534)	(534)
Net assets		<u>30,375</u>	<u>23,435</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>30,275</u>	<u>23,335</u>
Shareholders' funds		<u>30,375</u>	<u>23,435</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2021 and were signed on its behalf by

MR R CROOKS
Director

Company Registration No. 05821183

AQUAFIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

AQUAFIT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05821183. The registered office is 15 PLUM TREE ROAD, SPROATLEY, HULL, HU11 4XL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% - Reducing Balance
Motor vehicles	20% - Reducing Balance
Computer equipment	25% - Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2020	9,705	15,224	4,379	29,308
Additions	922	-	-	922
At 31 May 2021	10,627	15,224	4,379	30,230
Depreciation				
At 1 June 2020	8,901	12,654	4,038	25,593
Charge for the year	346	514	85	945
At 31 May 2021	9,247	13,168	4,123	26,538
Net book value				
At 31 May 2021	1,380	2,056	256	3,692
At 31 May 2020	804	2,570	341	3,715

AQUAFIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	981	-
Trade debtors	3,473	515
Accrued income and prepayments	381	195
Other debtors	3,851	5,107
	<hr/>	<hr/>
	8,686	5,817
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,343	-
Taxes and social security	3,738	3,899
Loans from directors	236	266
Accruals	325	617
	<hr/>	<hr/>
	5,642	4,782
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7 Average number of employees

During the year the average number of employees was 2 (2020: 2).

