

**AQUAFIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

AQUAFIT LIMITED
UNAUDITED ACCOUNTS
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AQUAFIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	MR R CROOKS MRS N CROOKS
Company Number	05821183 (England and Wales)
Registered Office	15 PLUM TREE ROAD SPROATLEY HULL HU11 4XL ENGLAND

AQUAFIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,622	3,692
Current assets			
Inventories		5,686	7,543
Debtors	<u>5</u>	12,434	8,686
Cash at bank and in hand		25,822	16,630
		<u>43,942</u>	<u>32,859</u>
Creditors: amounts falling due within one year	<u>6</u>	(8,264)	(5,642)
Net current assets		<u>35,678</u>	<u>27,217</u>
Total assets less current liabilities		<u>40,300</u>	<u>30,909</u>
Provisions for liabilities			
Deferred tax		-	(534)
Net assets		<u>40,300</u>	<u>30,375</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		40,200	30,275
Shareholders' funds		<u>40,300</u>	<u>30,375</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2022 and were signed on its behalf by

MR R CROOKS
Director

Company Registration No. 05821183

AQUAFIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

AQUAFIT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05821183. The registered office is 15 PLUM TREE ROAD, SPROATLEY, HULL, HU11 4XL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% - REDUCING BALANCE
Computer equipment	25% - REDUCING BALANCE

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 June 2021	10,627	15,224	4,379	30,230
Additions	675	-	1,540	2,215
At 31 May 2022	11,302	15,224	5,919	32,445
Depreciation				
At 1 June 2021	9,247	13,168	4,123	26,538
Charge for the year	515	411	359	1,285
At 31 May 2022	9,762	13,579	4,482	27,823
Net book value				
At 31 May 2022	1,540	1,645	1,437	4,622
At 31 May 2021	1,380	2,056	256	3,692

AQUAFIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

5 Debtors: amounts falling due within one year	2022	2021
	£	£
VAT	783	981
Trade debtors	4,944	3,473
Accrued income and prepayments	416	381
Other debtors	6,291	3,851
	<hr/>	<hr/>
	12,434	8,686
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,120	1,343
Taxes and social security	6,100	3,738
Loans from directors	69	236
Accruals	975	325
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	8,264	5,642
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7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

