

Abridged Unaudited Financial Statements for the Year Ended 30 June 2020

for

Diesel Power (East Anglia) Limited



Diesel Power (East Anglia) Limited

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for the Year Ended 30 June 2020

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Diesel Power (East Anglia) Limited

Company Information  
for the Year Ended 30 June 2020

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**DIRECTOR:** J Skipper

**SECRETARY:** Mrs C Skipper

**REGISTERED OFFICE:** Unit 3, Blackfriars Court  
Excalibur Road, Beacon Park  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 7RQ

**REGISTERED NUMBER:** 05819194 (England and Wales)

**ACCOUNTANTS:** JDC Chartered Accountants and Business Advisors  
Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Diesel Power (East Anglia) Limited

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Diesel Power (East Anglia) Limited for the year ended 30 June 2020 which comprise the Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Diesel Power (East Anglia) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Diesel Power (East Anglia) Limited and state those matters that we have agreed to state to the director of Diesel Power (East Anglia) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Diesel Power (East Anglia) Limited and its director for our work or for this report.

It is your duty to ensure that Diesel Power (East Anglia) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Diesel Power (East Anglia) Limited. You consider that Diesel Power (East Anglia) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Diesel Power (East Anglia) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JDC Chartered Accountants and Business Advisors  
Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

4 November 2020

Abridged Balance Sheet  
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		342,670		340,820
<b>CURRENT ASSETS</b>					
Debtors		92,601		172,815	
Cash at bank		148,656		108,354	
		241,257		281,169	
<b>CREDITORS</b>					
Amounts falling due within one year		79,317		114,510	
<b>NET CURRENT ASSETS</b>			161,940		166,659
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			504,610		507,479
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(131,807)		(147,178)
<b>PROVISIONS FOR LIABILITIES</b>			(23,879)		(23,534)
<b>NET ASSETS</b>			348,924		336,767
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			348,824		336,667
<b>SHAREHOLDERS' FUNDS</b>			348,924		336,767

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

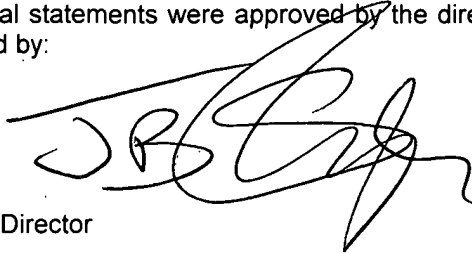
The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2020 and were signed by:

A handwritten signature in black ink, appearing to be 'J Skipper', written over a horizontal line.

J Skipper - Director

**1. STATUTORY INFORMATION**

Diesel Power (East Anglia) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2019	445,399
Additions	46,609
Disposals	(20,733)
	<hr/>
At 30 June 2020	471,275
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2019	104,579
Charge for year	34,969
Eliminated on disposal	(10,943)
	<hr/>
At 30 June 2020	128,605
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2020	342,670
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At 30 June 2019	340,820
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Included in cost of land and buildings is freehold land of £21,088 (2019 - £21,088) which is not depreciated.

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>30.6.20</b>	<b>30.6.19</b>
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loan more than 5 years	99,028	110,600
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**6. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.6.20</b>	<b>30.6.19</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>140,001</b>	148,088
Hire purchase contracts	<b>6,588</b>	19,963
	<b><u>146,589</u></b>	<b><u>168,051</u></b>

The bank loan is secured by way of a charge over the freehold property of the company.

Hire purchase contracts are secured over the assets to which they relate.

**7. RELATED PARTY DISCLOSURES**

During the year, the directors borrowed £35,000 from the Company. This amount was repaid in full prior to the year-end and interest was charged on the balance drawn at 2.5%.