

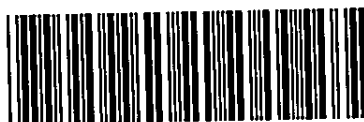
REGISTERED NUMBER: 05818290 (England and Wales)

G & K Holland Ltd

Abbreviated Accounts

for the Year Ended 30th June 2013

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COMPANIES HOUSE

G & K Holland Ltd (Registered number: 05818290)

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for the Year Ended 30th June 2013**

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G & K Holland Ltd (Registered number: 05818290)

**Abbreviated Balance Sheet
30th June 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	16,801	21,156
Investments	3	2	-
		<u>16,803</u>	<u>21,156</u>
CURRENT ASSETS			
Stocks		210,163	199,778
Debtors	4	412,263	22,596
Cash at bank and in hand		94,616	117,669
		<u>717,042</u>	<u>340,043</u>
CREDITORS			
Amounts falling due within one year		<u>702,551</u>	<u>342,126</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>14,491</u>	<u>(2,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,294</u>	<u>19,073</u>
PROVISIONS FOR LIABILITIES		<u>2,857</u>	<u>-</u>
NET ASSETS		<u><u>28,437</u></u>	<u><u>19,073</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Profit and loss account		<u>28,237</u>	<u>18,873</u>
SHAREHOLDERS' FUNDS		<u><u>28,437</u></u>	<u><u>19,073</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

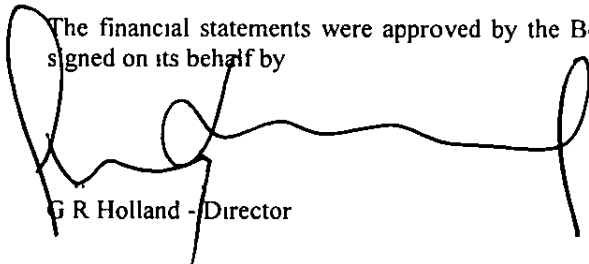
The notes form part of these abbreviated accounts

G & K Holland Ltd (Registered number 05818290)


Abbreviated Balance Sheet - continued
30th June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **21.11.2013** and were signed on its behalf by



G R Holland - Director



Mrs K A Holland - Director

The notes form part of these abbreviated accounts

G & K Holland Ltd (Registered number: 05818290)

**Notes to the Abbreviated Accounts
for the Year Ended 30th June 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	46,841
Additions	340
	<hr/>
At 30th June 2013	47,181
	<hr/>
DEPRECIATION	
At 1st July 2012	25,685
Charge for year	4,695
	<hr/>
At 30th June 2013	30,380
	<hr/>
NET BOOK VALUE	
At 30th June 2013	16,801
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At 30th June 2012	21,156
	<hr/> <hr/>

G & K Holland Ltd (Registered number. 05818290)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2013**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	2
At 30th June 2013	2
NET BOOK VALUE	
At 30th June 2013	2

The company's investments at the balance sheet date in the share capital of companies include the following

Associated company

Priory Motor Company (Lechlade) Limited

Nature of business Used car sales

	% holding
Class of shares	
Ordinary	50 00

Priory Motor Company (Lechlade) Limited was incorporated on 5th March 2013

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
200	Ordinary	£1	200	200