

Registered number
05817767

Cannon Corporation Limited

Abbreviated Accounts

31 May 2016

Cannon Corporation Limited**Registered number:** 05817767**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand	51,879	15,923	
Creditors: amounts falling due within one year	(30,205)	(15,751)	
Net current assets		21,674	172
Net assets		<u>21,674</u>	<u>172</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		21,672	170
Shareholders' funds		<u>21,674</u>	<u>172</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Cannon

Director

Approved by the board on 12 December 2016

Cannon Corporation Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & office equipment	100% write off in first year
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

Additions	958
At 31 May 2016	958

Depreciation

Charge for the year	958
At 31 May 2016	958

Net book value

At 31 May 2016	-
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3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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