

5817750

KEY LOGISTICS SOLUTIONS LIMITED

DIRECTORS REPORT

&

ACCOUNTS

31 MARCH 2009



**B J Corporate Services
Accountants & Business Advisers
Birmingham**

KEY LOGISTICS SOLUTIONS LIMITED
COMPANY INFORMATION

Directors	Richard Charles Newton-Jones Peter John Brittain
Secretary	Peter John Brittain
Registered Office	58 High Street Daventry Northamptonshire NN11 4HU
Registered Number	5817750
Accountants	B J Corporate Services Dorset House 35 Betteridge Drive Sutton Coldfield West Midlands B76 1FN

KEY LOGISTICS SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company and its subsidiary is that of recruitment services.

DIRECTORS

The directors of the company during the period and their interests in the share capital are shown below:

	<u>31.03.09</u>	<u>31.03.08</u>
R C Newton-Jones	800	800
P J Brittain	200	200

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements the directors are required to:

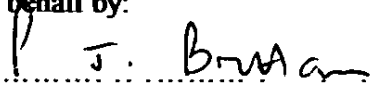
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are prudent and correct
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY DISCLOSURE

The directors' report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The report of the directors was approved by the Board on 28 January 2010 and signed on its behalf by:


.....

P J Brittain

Director and Secretary

KEY LOGISTICS SOLUTIONS LIMITED

PROFIT & LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
TURNOVER	1	52,000	-
Cost of sales		-	-
GROSS PROFIT		52,000	-
Administrative expenses		31,600	-
OPERATING PROFIT	2	20,400	-
Interest payable and similar charges	3	248	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,152	-
Tax on profit on ordinary activities	4	4,232	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		15,920	-
Dividend		(15,000)	-
		920	-
Retained profit brought forward		-	-
RETAINED PROFIT CARRIED FORWARD		920	-

No activities were acquired or discontinued during the period, and the group has no other gains or losses other than from trading during the period.

The notes form part of these accounts

KEY LOGISTICS SOLUTIONS LIMITED		
BALANCE SHEET	AS AT 31 MARCH 2009	
	2009	2008
	£	£
FIXED ASSETS		
Investment	1,000	1,000
CURRENT ASSETS		
Debtors & prepayments	55,900	15,500
Cash at bank & in hand	1,190	2,474
	<u>57,090</u>	<u>17,974</u>
CREDITORS: Amounts Falling Due Within One Year	<u>56,170</u>	<u>17,974</u>
NET CURRENT ASSETS	<u>920</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,920</u>	<u>1,000</u>
CREDITORS: Amounts Falling Due After One Year	<u>0</u>	<u>0</u>
TOTAL NET ASSETS	<u><u>1,920</u></u>	<u><u>1,000</u></u>
CAPITAL AND RESERVES		
Called up share capital	1,000	1,000
Profit and Loss Account reserves	920	0
SHAREHOLDERS FUNDS	<u><u>1,920</u></u>	<u><u>1,000</u></u>

The company and group were entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009. No notice from members requiring an audit has been deposited under section 249B(2)

The directors acknowledge responsibility for

(1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and;

(2) preparing financial statements which give a true and fair view of the state of the company's affairs as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD OF DIRECTORS ON 28 JANUARY 2010 AND

SIGNED ON ITS BEHALF BY:

..... J. Brittain P J BRITTAIN Director

The notes form part of these accounts

KEY LOGISTICS SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amount chargeable for services rendered during the period, excluding VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Fixed assets are depreciated at rates which are calculated to write off the asset over its estimated useful life.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Accountancy	500	-
	<u>500</u>	<u>-</u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

2009	2008
£	£
248	-
<u>248</u>	<u>-</u>

4. TAXATION

	2009	2008
	£	£
Corporation tax	4,232	-
	<u>4,232</u>	<u>-</u>

5. DEBTORS & PREPAYMENTS

	2009	2008
	£	£
Trade debtors	55,900	15,500
	<u>55,900</u>	<u>15,500</u>

KEY LOGISTICS SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2009

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Corporation Tax	4,232	-
Other creditors and accruals	36,938	17,974
	<u>41,170</u>	<u>17,974</u>

7. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued</u>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>