

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**BELLAREX-INVEST LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**BELLAREX-INVEST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTOR:** Ms J E Negus

**SECRETARY:** Ms S Carr

**REGISTERED OFFICE:** 1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**REGISTERED NUMBER:** 05817293 (England and Wales)

**ACCOUNTANTS:** Francis James & Partners LLP  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

|  | Notes | 2014<br>£      | £                | 2013<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | 3,458            |                | 2,382            |
| Investment property                          | 3     |                | <u>880,250</u>   |                | <u>880,250</u>   |
|  |       |                | 883,708          |                | 882,632          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 4,632          |                  | 2,019          |                  |
| Cash at bank                                 |       | <u>171,975</u> |                  | <u>219,514</u> |                  |
|  |       | 176,607        |                  | 221,533        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>315,078</u> |                  | <u>331,875</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(138,471)</u> |                | <u>(110,342)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>745,237</u>   |                | <u>772,290</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | 1                |                | 1                |
| Profit and loss account                      |       |                | <u>745,236</u>   |                | <u>772,289</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>745,237</u>   |                | <u>772,290</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2015 and were signed by:

Ms J E Negus - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction or at an average exchange rate for the year. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

|                        | Furniture<br>and<br>equipment<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 January 2014      | 4,235                              |
| Additions              | 2,857                              |
| Disposals              | (1,834)                            |
| At 31 December 2014    | <u>5,258</u>                       |
| <b>DEPRECIATION</b>    |                                    |
| At 1 January 2014      | 1,853                              |
| Charge for year        | 1,152                              |
| Eliminated on disposal | (1,205)                            |
| At 31 December 2014    | <u>1,800</u>                       |
| <b>NET BOOK VALUE</b>  |                                    |
| At 31 December 2014    | <u>3,458</u>                       |
| At 31 December 2013    | <u>2,382</u>                       |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

|                                  |                                |                   |           | Total<br>£     |
|----------------------------------|--------------------------------|-------------------|-----------|----------------|
| <b>COST</b>                      |                                |                   |           |                |
| At 1 January 2014                |                                |                   |           |                |
| and 31 December 2014             |                                |                   |           | <u>880,250</u> |
| <b>NET BOOK VALUE</b>            |                                |                   |           |                |
| At 31 December 2014              |                                |                   |           | <u>880,250</u> |
| At 31 December 2013              |                                |                   |           | <u>880,250</u> |
| 4.                               | <b>CALLED UP SHARE CAPITAL</b> |                   |           |                |
| Allotted, issued and fully paid: |                                |                   |           |                |
| Number:                          | Class:                         | Nominal<br>value: | 2014<br>£ | 2013<br>£      |
| 1                                | Ordinary                       | £1                | <u>1</u>  | <u>1</u>       |

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